

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re Global Container Lines Limited *
Debtor

Case No. 09-78585 (AST)
Reporting Period: 3/1/10-3/31/10

Federal Tax I.D. # 11-3024523

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Post-petition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt		X	
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4	X	
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Taxes Reconciliation and Aging	MOR-5	X	
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Date

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Notes:

* Consolidated. Includes case #'s: 09-78584 Shiptrade, 09-78585 Global Container, 09-78586 Redstone, 09-78587 Gilmore Shipping 09-78588 Global Progress, 09-78589 GCL Shipping Corp, 09-78590 Global Prosperity LLC

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL	TAX	OTHER	
CASH BEGINNING OF MONTH	(1,873)	2,788	2,226	243,915	247,056
RECEIPTS					
CASH SALES	-	-	-	-	-
ACCOUNTS RECEIVABLE - PREPETITION	-	-	-	586,077	586,077
ACCOUNTS RECEIVABLE - POSTPETITION	-	-	-	1,159,853	1,159,853
LOANS AND ADVANCES	-	-	-	-	-
SALE OF ASSETS	-	-	-	-	-
OTHER (ATTACH LIST)	-	-	-	-	-
Deposits	910	378	-	133	1,421
Line of Credit/Advances	-	-	-	7,474,050	7,474,050
Sale of Container	-	-	-	41,965	41,965
Sale of Global Precision	-	-	-	317,176	317,176
TRANSFERS (FROM DIP ACCTS)	-	-	-	-	-
Transfer	-	-	-	-	-
Transfer from Credit Card #6779	-	-	-	-	-
Transfer from Acct # 2050	-	-	-	422,552	422,552
Transfer from Acct # 2080	-	-	-	200,000	200,000
Transfer from Acct # 2972	76,500	-	-	355,093	431,593
Transfer from Acct # 7135	10,000	60,000	50,000	-	120,000
Transfer from Acct # 7143	-	40,000	25,000	-	65,000
Transfer from Acct #5183	-	-	-	1,882	1,882
Transfer from Acct #8046	-	-	-	1,715	1,715
TOTAL RECEIPTS	87,410	100,378	75,000	10,560,496	10,823,284
DISBURSEMENTS					
NET PAYROLL	410	74,294	46,686	-	121,390
PAYROLL TAXES	-	-	13,639	-	13,639
SALES, USE, & OTHER TAXES	-	-	-	-	-
INVENTORY PURCHASES	-	-	-	-	-
SECURED/ RENTAL/ LEASES	-	-	-	-	-
INSURANCE	23,413	-	-	58,887	82,300
ADMINISTRATIVE	-	-	-	-	-
SELLING	-	-	-	-	-
OTHER (ATTACH LIST)	-	-	-	-	-
401K Expense	-	-	2,110	-	2,110
Advance to Agent	-	-	-	121,582	121,582
American Express Credit Card	-	-	-	41,750	41,750
Bank Charge	-	-	-	90	90
Bunker	-	-	-	213,103	213,103
Business Loan Payment	-	-	-	44	44
Charter Hire	-	-	-	78,400	78,400
Container	-	-	-	7,348	7,348
Crew Wages	-	-	-	245,655	245,655
Department of State Filing Fee	-	-	-	-	-
Fed and State Tax Payments	-	-	-	8,806	8,806
Inland Freight	-	-	-	350,000	350,000
Inspection	-	-	-	-	-
Interest	-	-	-	67,739	67,739
Line of Credit- Insurance	-	-	-	8,103,798	8,103,798
Misc	-	-	-	40,000	40,000
Office	208	-	-	-	208
Pension Fees	210	-	-	-	210
Petty Cash	1,000	-	-	-	1,000
Rent	-	-	-	-	-
Annual Registration Fees	-	-	-	4,469	4,469
Service Charge	-	-	-	460	460
Settlement of Reimbursement	-	-	-	-	-
Settlement tug for towage precision	-	-	-	-	-
Ship Expense	-	-	-	23,051	23,051
Telephone	6,796	-	-	1,582	8,378
Travel	-	-	-	-	-
OWNER DRAW *	-	-	-	-	-
TRANSFERS (TO DIP ACCTS)	-	-	-	-	-
Transfers	-	-	-	-	-
Transfer to Acct # 2972	-	-	-	-	-
Transfer to Acct # 5183	-	-	-	1,715	1,715
Transfer to Acct # 7143	-	-	-	86,500	86,500
Transfer to Acct #2050	-	-	-	-	-
Transfer to Acct #2080	-	-	-	62,065	62,065
Transfer to Acct #7135	-	-	-	917,462	917,462
Transfer to Acct #7150	40,000	-	-	60,000	100,000
Transfer to Acct #7168	25,000	-	-	50,000	75,000
PROFESSIONAL FEES	-	-	-	7,424	7,424
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-
COURT COSTS	-	-	-	-	-
TOTAL DISBURSEMENTS	97,036	74,294	62,436	10,551,929	10,785,695
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(9,626)	26,084	12,564	8,567	37,589
CASH - END OF MONTH	(11,499)	28,872	14,790	252,482	284,645

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	10,785,695
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	1,242,741
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	9,542,954

BANK RECONCILIATIONS

Continuation Sheet for MOR-1
A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.
(Bank account numbers may be redacted to last four numbers.)

	Operating	Payroll	Tax	Other
	#	#	#	# (1)
BALANCE PER BOOKS	197,540	28,872	14,790	43,443
BANK BALANCE	221,473	30,793	20,191	64,380
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST):	23,933	1,921	5,400	20,937
OTHER (ATTACH EXPLANATION)	-	-	-	-
ADJUSTED BANK BALANCE *	197,540	28,872	14,790	43,443

*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount
CHECKS OUTSTANDING	Ck. #	(1) Amount
Shiptrade		
7143-Chase DIP		
	3/19/2010 1140	74
	3/29/2010 1141	74
	3/30/2010 1142	9,857
	3/30/2010 1144	3,099
	3/30/2010 1146	1,353
	3/30/2010 1143	510
	3/30/2010 1145	412
	3/30/2010 1147	120
	3/31/2010 1148	2,500
Total		17,998
Global		
7135-Chase DIP		
	3/4/2010 1013	5,480
	3/4/2010 1014	54
	3/30/2010 1024	400
Total		5,934
Shiptrade		
7150-Chase DIP		
	2/26/2010 10342	378
	3/17/2010 10371	189
	3/24/2010 10383	1,166
	3/24/2010 10384	189
Total		1,921
Shiptrade		
7168-Chase DIP		
	3/19/2010 0	1,470
	3/19/2010 0	1,470
	3/19/2010 1027	464
	3/26/2010 1030	1,997
Total		5,400
Shiptrade		
8987-Citibank		
	8/31/2009 1	53
	9/6/2009 32350	1,037
	10/22/2009 32424	120
	12/15/2009 32483	225
	9/1/2009 2	(53)
Total		1,382
Shiptrade		
8987-Citibank		
	12/23/2009 10219	3,782
	12/23/2009 10222	3,360
	12/23/2009 10224	3,165
	12/23/2009 10220	2,297
	12/23/2009 10221	2,098
	12/23/2009 10212	1,358
	12/23/2009 10213	1,170
	12/23/2009 10216	729
	12/23/2009 10218	661
	12/23/2009 10223	587
	12/23/2009 10217	434
	12/23/2009 10215	380
	12/23/2009 10214	189
	12/30/2009 10238	380
Total		20,588

BANK RECONCILIATIONS

Continuation Sheet for MOR-1
A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.
(Bank account numbers may be redacted to test four numbers.)

	Operating		Payroll		Tax		OTHER	Shinzo		Refdom	2972-Chase		205G-Palizon		2051-NBP SBLC		2051-NBP SBLC		208G-NBPAC		2081-NBPAC		PAYROLL
	Combined Operating	Shinzo 7143-Chase DIP	Global 7135-Chase	Shinzo 7185-Chase DIP	Shinzo 8987-Chibank	Combined Operating		8046-Capital One	12285		12286	5183-Capital One	0661-Capital One	1034	4746	1000	0661-Capital One	1034	4746	1000	Shinzo 8987-Chibank		
BALANCE PER BOOKS	197,540	(11,499)	209,038	28,872	14,790	43,443	63,775	(92)	0	7	838	838	18,750	37,560	(0)	37,560	(0)	1,034	4,746	1,000	(20,332)		
BALANCE PER BOOKS	221,473	6,500	214,973	36,793	20,191	64,380	64,124	1,382	-	7	838	838	18,750	37,560	-	37,560	-	(0)	4,746	1,000	257		
(*) DEPOSITS IN TRANSIT (ATTACH LIST)																							
(*) OUTSTANDING CHECKS (ATTACH LIST)	23,933	17,998	5,935	1,921	5,400	20,937	348	1,382										(1,034)	-	-	20,588		
OTHER (ATTACH EXPLANATION)	-	-	-	-	-	-	-	-															
ADJUSTED BANK	197,560	(11,490)	209,038	26,872	14,790	43,443	63,725	(92)	(0)	7	838	838	18,750	37,560	-	37,560	-	1,034	4,746	1,000	(20,322)		
Difference	0	0	0	-	(0)	0	0	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0		

**Adjusted Bank Balance must equal "Balance per Books"

**Adjusted Bank Balance* must equal "Balance per Books"

DEPOSITS IN TRANSIT	Ck. #	Amount
CHECKS OUTSTANDING	Ck. #	Amount
Shiprade		
7143-Chase DIP		
	3/19/2010	1140
	3/29/2010	1141
	3/30/2010	1142
	3/30/2010	1144
	3/30/2010	1146
	3/30/2010	1143
	3/30/2010	1145
	3/30/2010	1147
	3/31/2010	1148
Total		7,500
		17,998
Global		
7155-Chase DIP		
	3/4/2010	1013
	3/4/2010	1014
	3/29/2010	1024
Total		400
		5,974
Shiprade		
7164-Chase DIP		
	2/26/2010	10342
	3/1/2010	10371
	3/24/2010	10383
	3/24/2010	10384
Total		1,921
Shiprade		
7168-Chase DIP		
	3/19/2010	
	3/19/2010	1027
	3/26/2010	1030
Total		1,997
		5,400
Shiprade		
8987-Citibank		
	8/21/2009	1
	9/6/2009	32350
	10/22/2009	32424
	12/15/2009	32483
	9/1/2009	3
Total		63
		1,382
Shiprade		
8977-Citibank		
	12/31/2009	10319
	12/31/2009	10323
	12/31/2009	10324
	12/31/2009	10326
	12/31/2009	10328
	12/31/2009	10321
	12/31/2009	10313
	12/31/2009	10316
	12/31/2009	10218
	12/31/2009	10223
	12/31/2009	10317
	12/31/2009	10215
	12/31/2009	10214
	12/31/2009	10238
Total		380
		20,588



JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 - 0180

February 27, 2010 through March 31, 2010
Account Number: 000000863337143

00002918 DRE 802 219 09310 - NNNNN 1 000000000 D2 0000
SHIPTRADE INC
DEBTOR IN POSSESSION CASE#8-09-78584-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD STE 401
GARDEN CITY NY 11530-4843

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



We added a new section to your statement

To make it easier to keep track of your transactions, we added a new section to your statement called "Electronic Withdrawals". This section provides the transaction details for things like automatic payments, account transfers and online bill payments, along with other electronic transactions.

- In addition we also:
- Added the "Electronic Withdrawals" to your Checking Summary at the beginning of your statement.
 - Renamed the "Other Withdrawals, Fees and Charges" section to "Fees and Other Withdrawals".

Please call us at 1-800-CHASE38 (1-800-242-7338) if you have any questions.

CHECKING SUMMARY		Chase BusinessPlus Extra	
	INSTANCES	AMOUNT	
Beginning Balance		\$20,910.13	
Deposits and Additions	7	87,410.00	
Checks Paid	43	- 36,820.56	
Electronic Withdrawals	4	- 65,000.00	
Ending Balance	54	\$6,499.57	

DEPOSITS AND ADDITIONS		
DATE	DESCRIPTION	AMOUNT
03/02	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1311300061Jo	\$5,000.00
03/05	Book Transfer Credit B/O: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 1036100064Jo	42,500.00
03/09	Deposit	255.00
03/16	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1323500075Jo	5,000.00



BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: **Step 1 Balance: \$**_____

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Step 2 Total: \$_____

3. Add Step 2 Total to Step 1 Balance. **Step 3 Total: \$**_____

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Step 4 Total: -\$_____

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: **\$**_____

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation .

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



February 27, 2010 through March 31, 2010

Account Number: 000000863337143

DEPOSITS AND ADDITIONS

(continued)

DATE	DESCRIPTION	AMOUNT
03/29	Deposit	400.00
03/29	Deposit	255.00
03/31	Book Transfer Credit B/O: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 1617000090Jo	34,000.00
Total Deposits and Additions		\$87,410.00

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1094 ^		03/03	\$73.99
1096 * ^		03/01	3,098.70
1097 ^		03/01	510.00
1098 ^		03/01	9,856.83
1099 ^		03/01	560.00
1100 ^		03/02	39.40
1101 ^		03/02	39.40
1102 ^		03/02	37.40
1103 ^		03/02	37.40
1104 ^		03/01	480.50
1105 ^		03/01	18.11
1106 ^		03/03	148.10
1107 ^		03/04	7,688.77
1108 ^		03/08	73.99
1109 ^		03/08	120.44
1110 ^		03/05	210.00
1111 ^		03/08	1,352.52
1112 ^		03/05	412.14
1113 ^		03/15	93.00
1114 ^		03/05	9.65
1116 * ^		03/10	73.99
1117 ^		03/09	1,000.00
1118 ^		03/15	29.07
1119 ^		03/15	72.65
1120 ^		03/12	84.90
1122 * ^		03/12	3,822.26
1123 ^		03/15	528.00
1124 ^		03/15	9.65
1125 ^		03/15	2.60
1126 ^		03/15	1,760.74
1127 ^		03/23	73.99
1128 ^		03/19	434.95
1129 ^		03/23	40.00
1130 ^		03/22	105.97
1131 ^		03/22	1,374.72
1132 ^		03/23	73.99
1133 ^		03/22	480.50



10029180202000000062



CHECKS PAID (continued)

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1134 ^		03/22	37.40
1135 ^		03/22	37.40
1136 ^		03/22	560.00
1137 ^		03/22	39.40
1138 ^		03/22	39.40
1139 ^		03/23	1,278.64
Total Checks Paid			\$36,820.56

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
03/08	Online Wire Transfer A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0819500067Es	\$11,000.00
03/09	Online Wire Transfer A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 0509300068Es	20,000.00
03/31	Online Wire Transfer A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 0591300090Es	20,000.00
03/31	Online Wire Transfer A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0683100090Es	14,000.00
Total Electronic Withdrawals		\$65,000.00

The fees for this account are included in the fee information for account ----- 000000863337150.

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT
03/01	\$6,385.99	03/12	7,916.64
03/02	11,232.39	03/15	5,420.93
03/03	11,010.30	03/16	10,420.93
03/04	3,321.53	03/19	9,985.98
03/05	45,189.74	03/22	7,311.19
03/08	32,642.79	03/23	5,844.57
03/09	11,897.79	03/29	6,499.57
03/10	11,823.80	03/31	6,499.57



JPMorgan Chase Bank, N.A.
Northeast Market
P O Box 260180
Baton Rouge, LA 70826-0180

February 27, 2010 through March 31, 2010
Account Number: 000000863337135

CUSTOMER SERVICE INFORMATION

WebSite: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679

00003463 DDA 802 142 09110 - NNNNN T 1 000000000 69 0000
GLOBAL CONTAINER LINES LIMITED
DEBTOR IN POSSESSION CASE#8-09-78585-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD
GARDEN CITY NY 11530-4874



CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$216,932.73
Deposits and Additions	15	1,368,768.98
Checks Paid	10	- 100,079.17
Electronic Withdrawals	41	- 1,259,636.22
Other Withdrawals, Fees & Charges	2	- 11,012.87
Ending Balance	68	\$214,973.45

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
03/09	Fed Wire Credit Via: Hsbc Bank USA/021001088 B/O: Textainer Equip Mgmt San Francisco,USA CA 94108 Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=Tr1bdg76463Mny Obi=100025 Bbi=/Ocmr/Usdimad: 0309B1Q8982C002297 Trn: 3369309068Ff	\$22,278.75
03/10	Book Transfer Credit B/O: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 2270600069Jo	6,000.00
03/11	Book Transfer Credit B/O: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 3997500070Jo	349,093.22
03/11	Fed Wire Credit Via: Capital One N.A./021407912 B/O: Cullen And Dykman LI Garden City, NY 11530-4840 Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=O/B North Fork B Obi=Ref: Global Percisiimad: 0311B1Q8431C001254 Trn: 5106409070Ff	223,000.00
03/12	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Global Container Lns Ltd New York Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=1093 Bbi=/Time/17:09 Imad: 0312B6B7Hq1C000078 Trn: 5669709071Ff	129,553.32
03/12	Fed Wire Credit Via: Capital One N.A./021407912 B/O: Cullen And Dykman LI Garden City, NY 11530-4840 Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=O/B North Fork B Obi=Ref: Global Percisiimad: 0312B1Q8431C000735 Trn: 2999609071Ff	93,747.71



DEPOSITS AND ADDITIONS (continued)

DATE	DESCRIPTION	AMOUNT
03/15	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Global Container Lns Ltd New York Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=1094 Bbi=/Time/17:04 Imad: 0315B6B7Hq1C000180 Trn: 5763609074Ff	194,259.14
03/17	Fed Wire Credit Via: Bank of America N.A./026009593 B/O: Cai International Inc San Francisco, CA 94111-3706 Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=29309899 Obi=Inv.00-10-0027, Gcol Recoveimad: 0317B6B7Hu2R008403 Trn: 4100209076Ff	7,723.30
03/18	Fed Wire Credit Via: Capital One N.A./021407912 B/O: Cullen And Dykman LI Garden City, NY 11530-4840 Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=O/B North Fork B Obi=Ref: Global Precisiimad: 0318B1Q8431C000657 Trn: 2954509077Ff	43,104.15
03/19	Deposit	428.28
03/23	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Global Container Limited Garden City NY 11530 Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=1095 Obi=Loan Number 1022002060 Bbi=/Bnfimad: 0323B6B7Hq1C000055 Trn: 4329509082Ff	36,674.27
03/26	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Gcl Shipping Corp., Marshall Imarshall Island, Mh 96960 Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=Crew Repateriatn Obi=Global Prosperity Uimad: 0326B6B7Hq1C000077 Trn: 5200109085Ff	200,000.00
03/29	Chips Credit Via: Deutsche Bank Trust CO America/0103 B/O: Sea Lion Marine Limited Paul's Avenue, Kingstown, Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/Gb27Bei40527648770001 Paul's Avenue, Kingstown, Ogbssn: 0308453 Trn: 5863700088Fc	19,060.25
03/29	Deposit	1,881.59
03/30	Chips Credit Via: Standard Chartered Bank/0256 B/O: African Liner Agencies Ltd Mombasa Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/6437940028 Mombasa Ogb=Commercial Bank of Africa Ltdssn: 0265933 Trn: 5160400089Fc	41,965.00
Total Deposits and Additions		\$1,368,768.98

CHECKS PAID

CHECK NUMBER	DATE PAID	AMOUNT
1011	03/03	\$3,685.09
1012	03/05	19,646.54
1015 *	03/15	1,813.50
1016	03/18	7,424.25
1017	03/15	1,031.46
1018	03/17	6,250.00
1020 *	03/19	2,556.00
1021	03/30	53,603.68
1022	03/31	3,668.65
1023	03/31	400.00
Total Checks Paid		\$100,079.17

* Checks may not appear on your bank statement because they have not yet cleared or appeared on a previous statement. Checks that cleared as an electronic withdrawal will be listed in the Electronic Withdrawals section of the statement. All checks included in the Checks Paid section are viewable as images on Chase.com.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
03/02	Book Transfer Debit A/C: Hdfc Bank Ltd Kanjur Marg East/Mumbai India 400Ref: 50 MT Mgo Bunkers Mv Global Prosperity Trn: 2466300061Jo	\$35,150.00
03/02	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Trn: 1311000061Jo	20,000.00
03/02	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 1311100061Jo	15,000.00
03/02	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Mv Caterina Cash To Master Ssn: 0249958 Trn: 1311200061Jo	6,300.00
03/02	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 1311300061Jo	5,000.00
03/08	Chips Debit Via: Citibank/0008 A/C: Byblos Bank S.A.L. Beirut, Lebanon Ben: Mercur International For 7890 Ellezelles, Belgium Ssn: 0244355 Trn: 1005600067Jo	100,000.00
03/11	Chips Debit Via: The Bank of New York Mellon/0001 A/C: UBS Ag Zurich Switzerland 8021 - Ben: Briarcliff Limited Ref: Mv Caterina C/H For February 2010 Ssn: 0320124 Trn: 4047300070Jo	78,400.00
03/11	Fedwire Debit Via: Standard Chart/026002561 A/C: Standard Chartered Bank Karachi, Pakistan Ben: Global Maritime (Pvt) Ltd. Ref: Mv Global Progress Est D/A Imad: 0311B1Qgc02C006355 Trn: 4583200070Jo	51,582.20
03/11	Book Transfer Debit A/C: National Westminster Bank Plc London Ec2M 4BB United Kingdom Ref: Invoice Nos. 120775, 119654 Trn: 2908300070Jo	550.76
03/12	Book Transfer Debit A/C: Dewitt Stern Imperatore Ltd Jersey City NJ 07311- Ref: Inv. Nos. 1043301, 1043401, 1043501M.V. Global Precision Trn: 2900700071Jo	58,886.97
03/12	Chips Debit Via: Hsbc Bank USA/0108 A/C: Hsbc Bank Middle East Dubai, United Arab Emirates Ben: Noble Denton Middle East Ref: Invoice No. 09/560 12/10/09 Mv Global Precision Ssn: 0291926 Trn: 2900800071Jo	12,368.00
03/12	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: Mv Caterina Crew Wages Trn: 3945200071Jo	10,700.00
03/12	Chips Debit Via: The Bank of New York Mellon/0001 A/C: Ukrsozbank 252006 Kiev, Ukraine Ben: Smoylovskaya Galina Pavlona Ref: Mv Caterina Crew Wages Ssn: 0312646 Trn: 3960700071Jo	7,200.00
03/12	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: Mv Caterina Crew Wages Trn: 3978200071Jo	6,300.00
03/15	Chips Debit Via: Citibank/0008 A/C: Byblos Bank S.A.L. Beirut, Lebanon Ben: Mercur International For 7890-Ellezelles, Belgium Ssn: 0284237 Trn: 1489400074Jo	100,000.00
03/16	Book Transfer Debit A/C: Abu Dhabi Commercial Bank Abu Dhabi Uae U.A.E. Ref: On Account Current Disbursements Trn: 1323100075Jo	40,000.00
03/16	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 1323200075Jo	20,000.00
03/16	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes & 401K Trn: 1323300075Jo	20,000.00
03/16	Chips Debit Via: Standard Chartered Bank/0256 A/C: Standard Chartered Bank Dubai, United Arab Emirates Ben: Fal Energy Company Ltd. Sharjah, United Arab Emirates Ref: Invoice No. 00036863 19/2/2010 Mv Global Progress Ssn: 0220372 Trn: 1323400075Jo	16,250.00
03/16	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 1323500075Jo	5,000.00
03/17	Book Transfer Debit A/C: Abu Dhabi Commercial Bank Abu Dhabi Uae U.A.E. Ref: Cash To Master - Crew Wages Mv Global Progress Trn: 1000100076Jo	27,500.00
03/19	Chips Debit Via: Citibank/0008 A/C: Byblos Bank S.A.L. Beirut, Lebanon Ben: Mercur International For 7890 Ellezelles, Belgium Ref: On Account Ssn: 0224944 Trn: 0639100078Jo	100,000.00

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
03/19	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Trn: 2642200078Jo	20,000.00
03/19	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 2642300078Jo	15,000.00
03/23	Book Transfer Debit A/C: Abu Dhabi Commercial Bank Abu Dhabi Uae U.A.E. Trn: 4408100082Jo	50,000.00
03/24	Chips Debit Via: Standard Chartered Bank/0256 A/C: Standard Chartered Bank Dubai, United Arab Emirates Ben: Fal Energy Company Ltd. Sharjah, United Arab Emirates Ref: Invoice No. 00036927 23/2/2010 Mv Global Progress Ssn: 0301290 Trn: 3552600083Jo	161,703.00
03/24	Fedwire Debit Via: Dbtco Americas Nyc/021001033 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Paymment On Account Mv Caterina Imad: 0324B1Qgc04C007175 Trn: 4946100083Jo	20,000.00
03/26	Fedwire Debit Via: Citibank Nyc/021000089 A/C: Byblos Bank Sal Swf-Bybolbbx Ben: Mercur International 7890 Ellezelles.Belgium Ref: Payment On Account Inland Transportation of Un Cargo Imad: 0326B1Qgc02C006235 Trn: 4270200085Jo	50,000.00
03/29	Chips Debit Via: Hsbc Bank USA/0108 A/C: Hsbc Bank Middle East Dubai, United Arab Emirates Ben: Kalia Bunker Fze Ref: Mv Global Progress, Inv. A039 Dated3/29/2010 Ssn: 0331414 Trn: 2674500088Jo	19,090.25
03/29	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0368843 Trn: 4184700088Jo	16,205.91
03/29	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: Mv Caterina - Crew Wages Trn: 4255700088Jo	5,000.00
03/29	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: Mv Caterina - Crew Wages Trn: 4255800088Jo	4,800.00
03/29	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: Mv Caterina - Crew Wages Trn: 4255900088Jo	3,600.00
03/29	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: First Ukrainian Int'l Bank Donetsk 830000, Ukraine Ben: Patrukhina R.G. Ref: Mv Global Prosperity Crew Salary Ssn: 0375427 Trn: 4403000088Jo	17,000.00
03/30	Chips Debit Via: Wellsfargo NY Intl Fka Wachovi/0509 A/C: Joint Stock Postal Pensionary Cherkassy Ben: Mykhailiuk Larysa Volodymyrivnref: Mv Global Progress Crew Wages Ssn: 0288328 Trn: 2250000089Jo	15,500.00
03/30	Chips Debit Via: The Bank of New York Mellon/0001 A/C: First Ukrainian Int'l Bank Donetsk 830000, Ukraine Ben: Romanenko Veleriy Ref: Mv Global Progress Crew Wages Ssn: 0288329 Trn: 2250100089Jo	11,000.00
03/30	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Thomas Cook (India) Ltd. Mumbai 400 001, India Ben: Thomas Cook India Ltd Mumbai, India Ref: Romanenko Valeriy, Passport No. At152240, Master Mv Global Progressn: 0288333 Trn: 2250200089Jo	9,492.93
03/30	Chips Debit Via: The Bank of New York Mellon/0001 A/C: Joint Stock Postal Pensionary Kherson Ukraine Ben: Zalizchuk Konstantyn Ref: Mv Global Progress Crew Wages Passport: MO 732184 Ssn: 0288337 Trn: 2250300089Jo	8,700.00





ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
03/30	Chips Debit Via: The Bank of New York Mellon/0001 A/C: Porto-Franco Commercial Bank Odessa 270026, Ukraine Ben: Vlokh Pavlo Ref: Mv Global Progress Crew Wages Ssn: 0288341 Trn: 2250400089Jo	7,500.00
03/30	Chips Debit Via: The Bank of New York Mellon/0001 A/C: Sberbank Krasnoyarsk Russian Federation Ben: Matsneva Marina Vasilyevna Ref: Mv Global Progress Crew Wages Ssn: 0288342 Trn: 2250500089Jo	5,500.00
03/30	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Thomas Cook (India) Ltd. Mumbai 400 001, India Ben: Thomas Cook India Ltd. Mumbai, India Ref: Ivannikov Oleksandr, Passport No. 1980211010, Master M.V. Global Ssn: 0352025 Trn: 4939300089Jo	83,356.20
Total Electronic Withdrawals		\$1,259,636.22

OTHER WITHDRAWALS, FEES & CHARGES

DATE	DESCRIPTION	AMOUNT
03/12	Foreign Remittance Debit A/C: Fx USD Incomingfedchipsdda Bournemouth, Bh7 7Db United Kingdomorg: Fx USD Incomingfedchipsdda Bournemouth, Bh7 7Db United Kingdomogb: Fx Operations New York NY Ref:/Ocmr/USD10682,83/Bnf/Eur7693.79 Trn: 5468100071Fx	\$10,682.83
03/15	Account Analysis Settlement Charge	330.04
Total Other Withdrawals, Fees & Charges		\$11,012.87

Your service charges, fees and earnings credit have been calculated through account analysis.

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT
03/02	\$135,482.73	03/17	562,960.78
03/03	131,797.64	03/18	598,640.68
03/05	112,151.10	03/19	461,512.96
03/08	12,151.10	03/23	448,187.23
03/09	34,429.85	03/24	266,484.23
03/10	40,429.85	03/26	416,484.23
03/11	481,990.11	03/29	371,729.91
03/12	599,153.34	03/30	219,042.10
03/15	690,237.48	03/31	214,973.45
03/16	588,987.48		

OUTSTANDING CHECKS
JPMARGAN CHASE GCL/AC # 863337135

CHECK NO.	DATE	TO	AMOUNT	COMMENT
1013	4-Mar-10	SEACASTLE	\$ 5,480.46	
1014	4-Mar-10	TRITON	\$ 54.00	
1024	30-Mar-10	BAHAMAS MARITIME	\$ 400.00	
TOTAL OUTSTANDING CHECKS AS AT 03/31/2010			\$ 5,934.46	
BALANCE AS PER BANK STATEMENT AS AT 03/31/2010			\$ 214,973.45	
BALANCE AS PER GENERAL LEDGER AS AT 03/31/2010			\$ 209,038.99	



JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 - 0180

February 27, 2010 through March 31, 2010
Account Number: 000000863337150

CUSTOMER SERVICE INFORMATION

Web site:	Chase.com
Service Center:	1-800-242-7338
Hearing Impaired:	1-800-242-7383
Para Espanol:	1-888-622-4273
International Calls:	1-713-262-1679

00002919 DRE 802 219 09310 - NNNNN 1 000000000 D2 0000
SHIPTRADE INC
DEBTOR IN POSSESSION CASE#8-09-78584-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD STE 401
GARDEN CITY NY 11530-4843



We added a new section to your statement

To make it easier to keep track of your transactions, we added a new section to your statement called "Electronic Withdrawals". This section provides the transaction details for things like automatic payments, account transfers and online bill payments, along with other electronic transactions.

- In addition we also:
- Added the "Electronic Withdrawals" to your Checking Summary at the beginning of your statement.
 - Renamed the "Other Withdrawals, Fees and Charges" section to "Fees and Other Withdrawals".

Please call us at 1-800-CHASE38 (1-800-242-7338) if you have any questions.

CHECKING SUMMARY Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$24,251.15
Deposits and Additions	6	100,377.63
Checks Paid	63	- 93,789.65
Fees and Other Withdrawals	1	- 46.00
Ending Balance	70	\$30,793.13

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
03/01	Research Adjustment Credit	\$377.63
03/02	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1311000061Jo	20,000.00
03/09	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Payroll Trn: 0509300068Es	20,000.00
03/16	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Ref: Payroll Trn: 1323200075Jo	20,000.00
03/19	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 2642200078Jo	20,000.00
03/31	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Payroll Trn: 0591300090Es	20,000.00
Total Deposits and Additions		\$100,377.63



BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement:

Step 1 Balance: \$

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$

3. Add Step 2 Total to Step 1 Balance.

Step 3 Total: \$

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount

Step 4 Total: -\$

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



February 27, 2010 through March 31, 2010
Account Number: 000000863337150

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
10317 ^		03/01	\$1,166.33
10318 ^		03/02	188.64
10325 * ^		03/03	1,898.93
10329 * ^		03/01	1,353.99
10330 ^		03/04	1,166.32
10331 ^		03/02	188.64
10333 * ^		03/01	726.66
10335 * ^		03/02	658.33
10336 ^		03/02	3,435.15
10337 ^		03/01	2,100.78
10338 ^		03/03	1,898.92
10339 ^		03/01	2,997.90
10340 ^		03/01	670.73
10341 ^		03/01	2,634.00
10343 * ^		03/08	1,353.98
10344 ^		03/09	1,166.32
10345 ^		03/18	188.65
10346 ^		03/04	377.63
10347 ^		03/09	726.67
10348 ^		03/05	431.68
10349 ^		03/05	658.32
10350 ^		03/08	3,435.16
10351 ^		03/08	2,100.79
10352 ^		03/18	1,898.93
10353 ^		03/08	2,997.90
10354 ^		03/08	670.72
10355 ^		03/08	2,633.99
10356 ^		03/12	1,353.98
10357 ^		03/24	1,166.32
10358 ^		03/18	188.64
10359 ^		03/11	377.63
10360 ^		03/15	726.66
10361 ^		03/11	431.69
10362 ^		03/11	658.33
10363 ^		03/12	3,435.15
10364 ^		03/12	2,100.79
10365 ^		03/18	1,898.93
10366 ^		03/12	2,997.90
10367 ^		03/12	565.73
10368 ^		03/12	2,633.99
10369 ^		03/22	1,353.99
10370 ^		03/24	1,166.33
10372 * ^		03/18	377.63
10373 ^		03/22	726.66
10374 ^		03/18	431.68
10375 ^		03/18	658.32





CHECKS PAID (continued)

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
10376 ^		03/17	3,435.15
10377 ^		03/19	2,100.78
10378 ^		03/24	1,898.92
10379 ^		03/19	2,997.89
10380 ^		03/19	565.72
10381 ^		03/19	2,634.00
10382 ^		03/31	1,353.98
10385 * ^		03/24	377.64
10386 ^		03/29	726.67
10387 ^		03/24	431.69
10388 ^		03/24	658.32
10389 ^		03/23	3,435.15
10390 ^		03/31	2,100.79
10391 ^		03/31	1,898.93
10392 ^		03/26	2,997.90
10393 ^		03/26	565.72
10394 ^		03/26	2,633.99
Total Checks Paid			\$93,789.65

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

FEES AND OTHER WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
03/03	Service Charges For The Month of February	\$46.00
Total Fees & Other Withdrawals		\$46.00

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT
03/01	\$12,978.39	03/16	31,662.45
03/02	28,507.63	03/17	28,227.30
03/03	24,663.78	03/18	22,584.52
03/04	23,119.83	03/19	34,286.13
03/05	22,029.83	03/22	32,205.48
03/08	8,837.29	03/23	28,770.33
03/09	26,944.30	03/24	23,071.11
03/11	25,476.65	03/26	16,873.50
03/12	12,389.11	03/29	16,146.83
03/15	11,662.45	03/31	30,793.13



SERVICE CHARGE SUMMARY

Chase BusinessPlus Extra Accounts Included: 0000000000086337143 , 0000000000086337168

Maintenance Fee	\$46.00
Excess Product Fees	\$0.00
Other Service Charges	\$60.00
Total Service Charges	\$106.00 Will be assessed on 4/5/10

You can waive your monthly maintenance fee of \$46.00 if you maintain an average balance of \$12,000 in checking and a combined average balance of \$100,000 in linked business and personal checking, savings, credit, and investment balances.

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	124
Deposits / Credits	17
Deposited Items	3
Total Transactions	144

Chase BusinessPlus Extra allows up to 500 checks, deposits, and deposited items per statement cycle. Your transaction total for this cycle was 144.

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
Account Maintenance - Check Safekeeping	1			\$46.00	\$46.00
Transactions	144	500	0	\$0.00	\$0.00
Cash Deposited					
Post Verif/Night Drop	\$0	\$20,000	\$0	\$0.0000	\$0.00
Immediate Verif	\$0	\$20,000	\$0	\$0.0000	\$0.00
Outgoing Wire - Domestic Online	7	4	3	\$20.00	\$60.00
Outgoing Wires - Domestic Manual	0	4	0	\$0.00	\$0.00
Stop Payments - Manual	0	4	0	\$0.00	\$0.00
ODP Transfers	0	4	0	\$0.00	\$0.00
Total Service Charge (assessed on 4/5/10)					\$106.00





February 27, 2010 through March 31, 2010
Account Number: **000000863337150**

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JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 - 0180

February 27, 2010 through March 31, 2010
Account Number: 000000863337168

00002920 DRE 802 219 09310 - NNNNN 1 000000000 D2 0000
SHIPTRADE INC
DEBTOR IN POSSESSION CASE#8-09-78584-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD STE 401
GARDEN CITY NY 11530-4843

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



We added a new section to your statement

To make it easier to keep track of your transactions, we added a new section to your statement called "Electronic Withdrawals". This section provides the transaction details for things like automatic payments, account transfers and online bill payments, along with other electronic transactions.

In addition we also:

- Added the "Electronic Withdrawals" to your Checking Summary at the beginning of your statement.
- Renamed the "Other Withdrawals, Fees and Charges" section to "Fees and Other Withdrawals".

Please call us at 1-800-CHASE38 (1-800-242-7338) if you have any questions.

CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$6,937.98
Deposits and Additions	5	75,000.00
Checks Paid	10	- 11,989.70
Electronic Withdrawals	4	- 49,757.70
Ending Balance	19	\$20,190.58

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
03/02	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1311100061Jo	\$15,000.00
03/08	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0819500067Es	11,000.00
03/16	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Ref: Taxes & 401K Trn: 1323300075Jo	20,000.00
03/19	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 2642300078Jo	15,000.00
03/31	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0683100090Es	14,000.00
Total Deposits and Additions		\$75,000.00



BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: Step 1 Balance: \$

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$

3. Add Step 2 Total to Step 1 Balance. Step 3 Total: \$

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount

Step 4 Total: -\$

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1019 ^		03/01	\$358.67
1020 ^		03/01	1,997.27
1021 ^		03/05	358.67
1022 ^		03/05	1,997.27
1023 ^		03/08	358.67
1024 ^		03/08	1,997.27
1025 ^		03/16	463.67
1026 ^		03/16	1,997.27
1027 ^		03/23	463.67
1028 ^		03/23	1,997.27
Total Checks Paid			\$11,989.70

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

^ An image of this check may be available for you to view on Chase.com.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
03/02	Online Wire Transfer Via: Deutsche Bank Trust CO America/0103 A/C: ADP Payroll Deposit Custodial Parsippany NJ 07054 USA Ref: Taxes W/E 3/5/10 Code M18 Ssn: 0293169 Trn: 0982000061Es	\$11,459.82
03/09	Online Wire Transfer Via: Deutsche Bank Trust CO America/0103 A/C: ADP Payroll Deposit Custodial Parsippany NJ 07054 USA Ref: Taxes W/E 3/12/2010 (M18) Ssn: 0300053 Trn: 1176600068Es	11,402.47
03/17	Online Wire Transfer Via: Deutsche Bank Trust CO America/0103 A/C: ADP Payroll Deposit Custodial Parsippany NJ 07054 USA Ref: Taxes W/E 03/19/2010 Ssn: 0260778 Trn: 0466600076Es	15,498.30
03/23	Book Transfer Debit A/C: ADP Inc Funds Mgmt San Dimas CA 91773- Ref: ID# 52M18 6829165Vv Trn: 0572000082Jo	11,397.11
Total Electronic Withdrawals		\$49,757.70

The fees for this account are included in the fee information for account ----- 000000863337150.

DAILY ENDING BALANCE

DATE	AMOUNT
03/01	\$4,582.04
03/02	8,122.22
03/05	5,766.28
03/08	14,410.34
03/09	3,007.87
03/16	20,546.93
03/17	5,048.63
03/19	20,048.63
03/23	6,190.58
03/31	20,190.58



Citibank Client Services 236
PO Box 769013
San Antonio, TX 78245-9013



18736/R1/04F000/0

000
CITIBANK, N. A.
Account
17878987
Statement Period
Mar. 1 - Mar. 31, 2010
Relationship Manager
Citibusiness Service Cent
(877) 528-0990

Page 1 of 2

SHIPTRADE INC
100 QUENTIN ROOSEVLT BL SUITE 401
GARDEN CITY NY 11530-4817
.....

Citibusiness® ACCOUNT AS OF MARCH 31, 2010

Relationship Summary:

Checking	\$1,540.17
Savings	-----
Investments (not FDIC insured)	-----
Checking Plus	-----

Checking	Balance
CitiBusiness Checking 0017878987	\$1,283.42
CitiBusiness Checking 0043730409	\$256.75
Total Checking at Citibank	\$1,540.17

SUGGESTIONS AND RECOMMENDATIONS

WHEN PLANNING THAT NEXT GETAWAY

Plan on Citibank's **World Wallet® Service** to make ordering
Foreign Currency easier than ever.

You have access to a wide variety of Foreign Currencies, delivered right to your door
or place of business.

(Anywhere in the Continental U.S).

Visit your nearest Citibank or call 1-800-756-7050

Limits/Fees apply.

SERVICE CHARGE SUMMARY FROM FEBRUARY 1, 2010 THRU FEBRUARY 28, 2010

Type of Charge	No./Units	Price/Unit	Amount
CITIBUSINESS CHECKING # 17878987			
Average Daily Collected Balance			\$1,343.22
Total Charges for Services			\$0.00
CITIBUSINESS CHECKING # 43730409			
Average Daily Collected Balance			\$256.75
Total Charges for Services			\$0.00
Total Non-Interest Bearing Account Charges			\$0.00
Average collected balances			\$1,599.97
Less 10% reserve requirement			\$159.99
Balances eligible for Earnings Credit			\$0.00

SERVICE CHARGE SUMMARY FROM FEBRUARY 1, 2010 THRU FEBRUARY 28, 2010

Continued

Type of Charge	No./Units	Price/Unit	Amount
Earnings Credit allowance at 0.00000%			\$0.00
Charges Subject to Earnings Credit			\$0.00
Net Service Charge			\$0.00
Avg. Collected Non-Interest Bearing Balances must be at least \$5,000.00 to generate Earnings Credit			

CHECKING ACTIVITY

CitiBusiness Checking			
0017878987		Beginning Balance:	\$1,327.53
		Ending Balance:	\$1,283.42
Date	Description	Debits	Credits
3/10	BUSINESS LOAN PAYMENT	44.11	
	AUTOMATED LOAN PAYMENT 000000090498729 Mar 10		
			1,283.42
CitiBusiness Checking			
0043730409		Beginning Balance:	\$256.75
		Ending Balance:	\$256.75

CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:	YOU CAN CALL:	YOU CAN WRITE:
Checking	877-528-0990 (For Speech and Hearing Impaired Customers Only TDD: 800-945-0258)	CitiBusiness 100 Citibank Drive San Antonio, TX 78245-9966
For change in address, call your account officer or visit your branch.		



Direct inquiries to Customer Service
(888) 755-2172

REDSTONE SHIPPING CORP
C/O GLOBAL CONTAINER
100 QUENTIN ROOSEVELT BLVD STE 103
GARDEN CITY NY 11530-4843

21534

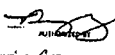


1 ENCLOSURES Page 1

Business Advantage Plus			402403 804 6		
	Opening balance	03-01-10		1,715.17	
	+Deposits/Credits	0		0.00	
	-Checks/Debits	1		1,715.17	
	-Service charge			0.00	
	Ending balance	03-31-10		0.00	
	Days in Statement Period	31			
DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Beginning Balance				1,715.17
03-17	Check Withdrawal	71	1,715.17		0.00
	Ending balance				0.00
CHECKS PAID DURING STATEMENT PERIOD					
Date	Check No.	Amount	Date	Check No.	Amount
03-17	71	1,715.17			

END OF STATEMENT
Capital One Bank is a trade name of Capital One, N. A.
and does not refer to a separately insured institution.

Capital One, N.A., Member FDIC EQUAL HOUSING LENDER

Capital One N.A.		MISCELLANEOUS - DEBITS	
WE HAVE DEBITED YOUR ACCOUNT WITH THE FOLLOWING PERSON			
TT: 42425153			
Glen Robinson		DATE	TRANSACTION NUMBER
		3/17/11	Garden City 623
PAID BY		ACCOUNT NUMBER	
Redstone Shipping Corp.		4124038046	
100 Everett Everett Blvd. Ste 103		MASTC 171511	
Bristol City, NY 11550		5	
K: 5100 1000 11: 4024038046 1001			

#71 3/17 \$1,715.17

0-0

00021534

COLR0848 0056 0034 106 07 100402 PAGE 00002 OF 00002



JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 - 0180

February 27, 2010 through March 31, 2010
Account Number: 000000893032972

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679

00008965 DRE 802 141 09310 - NNNNN T 1 000000000 D2 0000
GLOBAL CONTAINER LINES LTD
100 QUENTIN ROOSEVELT BLVD
SUITE 305
GARDEN CITY NY 11530-4844



We added a new section to your statement.....

To make it easier to keep track of your transactions, we added a new section to your statement called "Electronic Withdrawals". This section provides the transaction details for things like automatic payments, account transfers and online bill payments, along with other electronic transactions.

In addition we also:

- Added the "Electronic Withdrawals" to your Checking Summary at the beginning of your statement.
- Renamed the "Other Withdrawals, Fees and Charges" section to "Fees and Other Withdrawals".

Please call us at 1-800-CHASE38 (1-800-242-7338) if you have any questions.

CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$910.55
Deposits and Additions	4	472,682.22
Electronic Withdrawals	6	- 473,455.80
Fees and Other Withdrawals	1	- 130.00
Ending Balance	11	\$6.97

This message confirms that you have overdraft protection on your checking account.

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
03/05	ODP Transfer From CR Card *****6779	\$41,750.00
03/08	Book Transfer Credit B/O: U N Mission IN Liberia Unmil New York NY 10017- Ref:/Bnt/Inv 00-10-0010 Trn: 8051500067Jn	6,789.00
03/11	Book Transfer Credit B/O: United Nations General Fund New York NY 10017- Org:/Una United Nations Ogb: United Nations United Nations Plaza Ref: Dsbb153602-001. Balance On Invoice 00-09-0104./Ocmt/USD391843,22/ Trn: 5266900070Js	391,843.22
03/31	ODP Transfer From CR Card *****6779	32,300.00
Total Deposits and Additions		\$472,682.22



ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
03/05	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 1036100064Jo	\$42,500.00
03/10	Book Transfer Debit A/C: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 2270600069Jo	6,000.00
03/11	Book Transfer Debit A/C: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 3997500070Jo	349,093.22
03/12	Chase Epay 885843971 Tel ID: 5760039224	41,750.00
03/30	Chase Epay 895286916 Tel ID: 5760039224	112.58
03/31	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 1617000090Jo	34,000.00
Total Electronic Withdrawals		\$473,455.80

FEES AND OTHER WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
03/03	Service Charges For The Month of February	\$130.00
Total Fees & Other Withdrawals		\$130.00

DAILY ENDING BALANCE

DATE	AMOUNT
03/03	\$780.55
03/05	30.55
03/08	6,819.55
03/10	819.55
03/11	43,569.55
03/12	1,819.55
03/30	1,706.97
03/31	6.97

SERVICE CHARGE SUMMARY

Maintenance Fee	\$50.00
Excess Product Fees	\$0.00
Other Service Charges	\$95.00
Total Service Charges	\$145.00 Will be assessed on 4/5/10

You can waive your monthly maintenance fee of \$50.00 if you maintain an average balance of \$12,000 in checking and a combined average balance of \$100,000 in linked business and personal checking, savings, credit, and investment balances.

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	6
Deposits / Credits	4
Deposited Items	0
Total Transactions	10

Chase BusinessPlus Extra allows up to 500 checks, deposits, and deposited items per statement cycle. Your transaction total for this cycle was 10.





GLOBAL CONTAINER LINES LTD
100 QUENTIN ROOSEVELT BOULEVARD
SUITE 103
GARDEN CITY NY 11530

Statement of Account

Page: 1

Account Number: 55302050
Statement Date: 3/31/10

NON-FDIC BANK

ME

CHECKING

GLOBAL CONTAINER LINES LTD

Acct 55302050

Beginning Balance	3/01/10	4,669.98
Deposits / Misc Credits	5	1,274,325.52
Withdrawals / Misc Debits	7	1,278,157.65
Ending Balance	3/31/10	837.85
Service Charge		.00

Miscellaneous Deposits

Date	Credits	Debits	Activity Description
3/12	783,612.76		
3/12	133.44		SWF OF 19/03/12
3/15	194,334.14		Transfer from CD #1033001864
3/22	190,255.75		SWF OF 19/03/15
3/23	106,089.43		SWF OF 19/03/22
			SWF OF 19/03/23

Other Withdrawals

Date	Credits	Debits	Activity Description
3/12		654,044.44	PAYOFF GCL LOAN#1022002064
3/12		129,568.32	1093
3/15		194,274.14	1094
3/23		110,000.00	PAYOFF GCL LOAN#1022002060
3/23		36,689.27	1095
3/23		91,516.67	PRINCIPAL & INT LN#1022002060
3/23		62,064.81	AMT TRANS TO ACCT#55302080

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
3/12	4,803.42	3/22	195,019.17	3/23	837.85
3/15	4,753.42				

Any error or exception should be reported directly to the Wall Street branch.
<http://acquire/iacq6223/cgi-bin2/iacquire.exe>

4/1/2010

**NBP**

National Bank of Pakistan

Statement of Account

Page: 2

NON-FDIC BANK

GLOBAL CONTAINER LINES LTD
MARGIN A/C
100 QUENTIN ROOSEVELT BOULEVARD
SUITE 103
GARDEN CITY NY 11530

Account Number: 55302051
Statement Date: 2/26/10

ME

CHECKING

GLOBAL CONTAINER LINES LTD
MARGIN A/C

Acct 55302051

Beginning Balance	2/01/10	56,250.00	
Deposits / Misc Credits	0	.00	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	2/28/10	56,250.00	**
Service Charge		.00	

*Please note that GCL did not receive a 3.31 in Bank Stmt.
Since there was no activity, we provided the 2.28.10 Bank Stmt
instead.

Any error or exception should be reported directly to the Wall Street branch.



Direct inquiries to Customer Service
(877) 694-9111

GLOBAL CONTAINER LINES LIMITED
100 QUENTIN ROOSEVELT BLVD STE 103
GARDEN CITY NY 11530-4843

21497



1 ENCLOSURES Page 1

Business Checking		402402 518 3			
Opening balance	03-01-10			166.42	
+Deposits/Credits	1			1,715.17	
-Checks/Debits	1			1,881.59	
-Service charge				0.00	
Ending balance	03-31-10			0.00	
Days in Statement Period	31				
DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Beginning Balance				166.42
03-17	Miscellaneous credit			1,715.17	1,881.59
03-18	Miscellaneous debit		1,881.59		0.00
	Ending balance				0.00

END OF STATEMENT

Capital One Bank is a trade name of Capital One, N. A.
and does not refer to a separately insured institution.

Capital One, N.A., Member FDIC EQUAL HOUSING
LENDER

HN:



Capital One N.A.		MISCELLANEOUS - DEBITS	
WE HAVE DEBITED YOUR ACCOUNT FOR THE FOLLOWING REASON:			
Acct # 80000604709			
DATE		BRANCH LOCATION NUMBER	
3/19/10		Garden City 1623	
Global Container Lines Ltd		ACCOUNT NUMBER	
100 Avenida Bonaville Blvd. Ste 103		4024025103	
Garden City, NY 11530		AMOUNT	
		1881.59	
US 100100014 * 40 14025103 001			

3/18 \$1,881.59

0-0

00021497

07 100402 PAGE 00002 OF 00002

COLR0848 6056 0034 108

Global Container Lines Limited
Attn: Kazam Paksima
100 Quentin Roosevelt Blvd
Garden City, NY 11530

Please report promptly, 800-248-3919, any inaccuracy or discrepancy in your account. To further protect your rights, including rights under Securities Investor Protection Act (SIPA), you should reconfirm any issue in writing to the address noted above.

Account: 040-0061

*Account closed
checks received in
April*

Balance Summary as of 03/31/2010

Investment Product(s)	Market Value
Federated Treasury Cash Series	\$0.00
	<u>\$0.00</u>

Dividend Summary Year to Date

Investment Product(s)	Dividend Income
Federated Treasury Cash Series	\$0.00
	<u>\$0.00</u>

Global Container Lines Limited
Attn: Kazam Paksima
Account: 040-0061

Statement Period: 03/01/2010 To 03/31/2010

Transaction Detail

Trade Date	Transaction Description	# Shares	Price	Trans. Amt.	Market Value
Federated Treasury Cash Series					
Fund Acronym: TCS / Fund Number: 135					
Previous Balance					\$1,033.78
03/31/2010	LIQUIDATE FUND	1,033.78	\$1.00	\$(1,033.78)	\$0.00
Ending Balance					\$0.00

The 30 day net yield as of 03/31/2010 will be 0.00%

The Federal Deposit Insurance Corporation ("FDIC") requires banks to provide sweep account customers with this disclosure: Funds swept from a deposit account and transferred to the money market fund are not "deposits" within the meaning of 12 U.S.C. § 1813(l) and thus are not insured by the FDIC. In the event of Bank failure, funds that have been transferred to the money market fund will be considered part of your assets held in the money market fund.If the Bank fails before the funds are transferred to the money market fund, the funds will be considered "deposits" within the meaning of 12 U.S.C. § 1813(l) and insured by the FDIC up to the maximum amount allowed by law for all deposits held at Bank in the same legal category of ownership.

GCL SHIPPING CORP. MARSHALL ISLAND
TRUST COMPANY COMPLEX
AJELTAGE ROAD, AJELTAGE ISLAND
MAJUKO, MARSHALL ISLAND MH96960

Account Number: 55302080
Statement Date: 3/31/10

Page: 1

ME

CHECKING

GCL SHIPPING CORP. MARSHALL ISLAND

Acct 55302080

Beginning Balance	3/01/10	4,954.99
Deposits / Misc Credits	4	7,462,064.81
Withdrawals / Misc Debits	4	7,462,274.25
Ending Balance	3/31/10	4,743.55 **
Service Charge		.00

Miscellaneous Deposits

Date	Credits	Debits	Activity Description
3/23	62,064.81		AMT TRANS IN ACCT#55302080
3/26	200,000.00		NEW GCL S MARSHALL LN#1022002094
3/31	7,000,000.00		AMT TRANSFER FM 56514830
3/31	200,000.00		AMT TRANSFER FM 56514830

Other Withdrawals

Date	Credits	Debits	Activity Description
3/23		62,064.81	INT PAYMT LN#1022001857/1022002051
3/26		200,015.00	CREW WAGES
3/31		7,000,000.00	PRINCIPAL REDUCTION LN#1022001857
3/31		200,194.44	PAYOFF GCL LOAN #1022002094

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
3/23	4,954.99	3/26	4,929.99	3/31	4,743.55

**NBP**

National Bank of Pakistan

Statement of Account

Page: 1

NON-FDIC BAN.

GCL SHIPPING CORP. MARSHALL ISLAND
TRUST COMPANY COMPLEX
AJELTAKE ROAD, AJELTAKE ISLAND
MAJURO, MARSHALL ISLAND MH96960

Account Number: 55302081
Statement Date: 2/26/10

ME

CHECKING

GCL SHIPPING CORP. MARSHALL ISLAND

Acct 55302081

Beginning Balance	2/01/10	1,000.00	
Deposits / Misc Credits	0	.00	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	2/28/10	1,000.00	**
Service Charge		.00	

* Please note that GCL did not receive a 3-31-10 Bank Stmt.
Since there was no activity, we have provided the 2-28-10 Bank Stmt
instead.

Any error or exception should be reported directly to the Wall Street branch.



JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826-0180

February 27, 2010 through March 31, 2010
Account Number: 000000745289777

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679

00000034 DRE 802 141 09110 - NNNNT 6 000000000 D2 0000
GLOBAL CONTAINER LINES LTD
100 QUENTIN ROOSEVELT BLVD
GARDEN CITY NY 11530-4874



CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$0.00
Ending Balance	0	\$0.00

There has been no activity on your account during this statement period. You may not receive a statement through the mail in the future if there is no activity on your account. You can always view your account activity and statement by logging on to your account through chase.com. If you have questions, please call us at the number on this statement.

SERVICE CHARGE SUMMARY

Maintenance Fee	\$0.00	Waived by checking and relationship balances
Excess Product Fees	\$0.00	
Other Service Charges	\$0.00	
Total Service Charges	\$0.00	

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	0
Deposits / Credits	0
Deposited Items	0
Total Transactions	0

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
Total Service Charge					\$0.00



JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 - 0180

February 27, 2010 through March 31, 2010
Account Number: 000000893025097

00000034 DRE 802 143 09110 - NNNNN T 6 000000000 D2 0000
SHIPTRADE INC
100 QUENTIN ROOSEVELT BLVD
SUITE 305
GARDEN CITY NY 11530-4844

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$0.00
Ending Balance	0	\$0.00

There has been no activity on your account during this statement period. You may not receive a statement through the mail in the future if there is no activity on your account. You can always view your account activity and statement by logging on to your account through chase.com. If you have questions, please call us at the number on this statement.

SERVICE CHARGE SUMMARY

Maintenance Fee	\$0.00	Waived by checking and relationship balances
Excess Product Fees	\$0.00	
Other Service Charges	\$0.00	
Total Service Charges	\$0.00	

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	0
Deposits / Credits	0
Deposited Items	0
Total Transactions	0

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
Total Service Charge					\$0.00

SHIPTRADE, INC.
Check Detail
March 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		3/3/2010	ADP, INC.		10600 · CHASE- T...		-11,459.82
					66100 · TAXES-FICA	-2,430.26	2,430.26
					65300 · PAYROLL-...	-9,029.56	9,029.56
TOTAL						-11,459.82	11,459.82
Check		3/3/2010	SERVICE CHARG...		10500 · CHASE- P...		-46.00
					52000 · BANK CHA...	-46.00	46.00
TOTAL						-46.00	46.00
Check		3/8/2010			10400 · CHASE- O...		-11,000.00
					25001 · Due to GC...	-11,000.00	11,000.00
TOTAL						-11,000.00	11,000.00
Check		3/9/2010			10400 · CHASE- O...		-20,000.00
					25001 · Due to GC...	-20,000.00	20,000.00
TOTAL						-20,000.00	20,000.00
Check		3/10/2010	BUSINESS LOAN ...		10100 · CITIBANK-...		-44.11
					57000 · INTEREST...	-44.11	44.11
TOTAL						-44.11	44.11
Check		3/19/2010	UNION CENTRAL ...		10600 · CHASE- T...		-1,469.73
					65300 · PAYROLL-...	-1,469.73	1,469.73
TOTAL						-1,469.73	1,469.73
Check		3/19/2010	UNION CENTRAL ...		10600 · CHASE- T...		-1,469.73
					65300 · PAYROLL-...	-1,469.73	1,469.73
TOTAL						-1,469.73	1,469.73
Check		3/31/2010			10400 · CHASE- O...		-20,000.00
					25001 · Due to GC...	-20,000.00	20,000.00
TOTAL						-20,000.00	20,000.00
Check		3/31/2010			10400 · CHASE- O...		-14,000.00
					25001 · Due to GC...	-14,000.00	14,000.00
TOTAL						-14,000.00	14,000.00
Check	1023	3/4/2010	UNION CENTRAL ...		10600 · CHASE- T...		-358.67
					65300 · PAYROLL-...	-358.67	358.67
TOTAL						-358.67	358.67
Check	1024	3/4/2010	UNION CENTRAL ...		10600 · CHASE- T...		-1,997.27
					61000 · 401K EXP...	-527.54	527.54
					65300 · PAYROLL-...	-1,469.73	1,469.73
TOTAL						-1,997.27	1,997.27

SHIPTRADE, INC.
Check Detail
March 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1025	3/12/2010	UNION CENTRAL ...		10600 · CHASE- T...		-463.67
					65300 · PAYROLL-...	-463.67	463.67
TOTAL						-463.67	463.67
Check	1026	3/12/2010	UNION CENTRAL ...		10600 · CHASE- T...		-1,997.27
					61000 · 401K EXP...	-527.54	527.54
					65300 · PAYROLL-...	-1,469.73	1,469.73
TOTAL						-1,997.27	1,997.27
Check	1027	3/19/2010	UNION CENTRAL ...		10600 · CHASE- T...		-463.67
					65300 · PAYROLL-...	-463.67	463.67
TOTAL						-463.67	463.67
Check	1028	3/17/2010	UNION CENTRAL ...		10600 · CHASE- T...		-1,997.27
					61000 · 401K EXP...	-527.54	527.54
					65300 · PAYROLL-...	-1,469.73	1,469.73
TOTAL						-1,997.27	1,997.27
Check	1029	3/17/2010	UNION CENTRAL ...		10600 · CHASE- T...		-463.67
					65300 · PAYROLL-...	-463.67	463.67
TOTAL						-463.67	463.67
Check	1030	3/26/2010	UNION CENTRAL ...		10600 · CHASE- T...		-1,997.27
					61000 · 401K EXP...	-527.54	527.54
					65300 · PAYROLL-...	-1,469.73	1,469.73
TOTAL						-1,997.27	1,997.27
Check	1036	3/10/2010	ADP, INC.		10600 · CHASE- T...		-11,402.47
					66100 · TAXES-FICA	-2,372.91	2,372.91
					65300 · PAYROLL-...	-9,029.56	9,029.56
TOTAL						-11,402.47	11,402.47
Check	1037	3/17/2010	ADP, INC.		10600 · CHASE- T...		-15,498.30
					66100 · TAXES-FICA	-2,369.98	2,369.98
					65300 · PAYROLL-...	-9,029.59	9,029.59
					66400 · TAXES-SUI	-4,098.73	4,098.73
TOTAL						-15,498.30	15,498.30
Check	1038	3/24/2010	ADP, INC.		10600 · CHASE- T...		-11,397.11
					66100 · TAXES-FICA	-2,367.55	2,367.55
					65300 · PAYROLL-...	-9,029.56	9,029.56
TOTAL						-11,397.11	11,397.11
Check	1110	3/1/2010	NATIONAL RETIR...		10400 · CHASE- O...		-210.00
					60000 · PENSION ...	-210.00	210.00
TOTAL						-210.00	210.00

SHIPTRADE, INC.
Check Detail
March 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1111	3/1/2010	SUN LIFE AND HE...		10400 · CHASE- O...		-1,352.52
					56000 · INSURANCE	-1,352.52	1,352.52
TOTAL						-1,352.52	1,352.52
Check	1112	3/1/2010	SUN LIFE AND HE...		10400 · CHASE- O...		-412.14
					56000 · INSURANCE	-412.14	412.14
TOTAL						-412.14	412.14
Check	1113	3/1/2010	REMOTE REPORT...		10400 · CHASE- O...		-93.00
					67000 · TELEPHO...	-93.00	93.00
TOTAL						-93.00	93.00
Check	1114	3/1/2010	CITRIX ONLINE		10400 · CHASE- O...		-9.65
					67000 · TELEPHO...	-9.65	9.65
TOTAL						-9.65	9.65
Check	1116	3/4/2010	ADP, INC.		10400 · CHASE- O...		-73.99
					65300 · PAYROLL-...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1117	3/8/2010	DIANE SBOTO		10400 · CHASE- O...		-1,000.00
					62000 · PETTY CA...	-1,000.00	1,000.00
TOTAL						-1,000.00	1,000.00
Check	1118	3/9/2010	FEDEX		10400 · CHASE- O...		-29.07
					59000 · OFFICE	-29.07	29.07
TOTAL						-29.07	29.07
Check	1119	3/9/2010	POSTMASTER		10400 · CHASE- O...		-72.65
					59000 · OFFICE	-72.65	72.65
TOTAL						-72.65	72.65
Check	1120	3/9/2010	CABLEVISION		10400 · CHASE- O...		-84.90
					67000 · TELEPHO...	-84.90	84.90
TOTAL						-84.90	84.90
Check	1122	3/9/2010	NEW YORK STAT...		10400 · CHASE- O...		-3,822.26
					56000 · INSURANCE	-3,822.26	3,822.26
TOTAL						-3,822.26	3,822.26
Check	1123	3/9/2010	CITRIX ONLINE		10400 · CHASE- O...		-528.00
					67000 · TELEPHO...	-528.00	528.00
TOTAL						-528.00	528.00

SHIPTRADE, INC.
Check Detail
March 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1124	3/9/2010	CITRIX ONLINE		10400 · CHASE- O...		-9.65
					67000 · TELEPHO...	-9.65	9.65
TOTAL						-9.65	9.65
Check	1125	3/10/2010	UNITED HEALTHC...		10400 · CHASE- O...		-2.60
					56000 · INSURANCE	-2.60	2.60
TOTAL						-2.60	2.60
Check	1126	3/10/2010	T-MOBILE		10400 · CHASE- O...		-1,760.74
					67000 · TELEPHO...	-1,760.74	1,760.74
TOTAL						-1,760.74	1,760.74
Check	1127	3/10/2010	ADP, INC.		10400 · CHASE- O...		-73.99
					65300 · PAYROLL-...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1128	3/10/2010	VODA NETWORK...		10400 · CHASE- O...		-434.95
					67000 · TELEPHO...	-434.95	434.95
TOTAL						-434.95	434.95
Check	1129	3/15/2010	ADP, INC.		10400 · CHASE- O...		-40.00
					65300 · PAYROLL-...	-40.00	40.00
TOTAL						-40.00	40.00
Check	1130	3/15/2010	FEDEX		10400 · CHASE- O...		-105.97
					59000 · OFFICE	-105.97	105.97
TOTAL						-105.97	105.97
Check	1131	3/16/2010	ONE COMMUNICA...		10400 · CHASE- O...		-1,374.72
					67000 · TELEPHO...	-1,374.72	1,374.72
TOTAL						-1,374.72	1,374.72
Check	1132	3/16/2010	ADP, INC.		10400 · CHASE- O...		-73.99
					65300 · PAYROLL-...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1133	3/18/2010	UNITED HEALTHC...		10400 · CHASE- O...		-480.50
					56000 · INSURANCE	-480.50	480.50
TOTAL						-480.50	480.50
Check	1134	3/18/2010	UNITED HEALTHC...		10400 · CHASE- O...		-37.40
					56000 · INSURANCE	-37.40	37.40
TOTAL						-37.40	37.40

SHIPTRADE, INC.
Check Detail
March 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1135	3/18/2010	UNITED HEALTHC...		10400 · CHASE- O...		-37.40
					56000 · INSURANCE	-37.40	37.40
TOTAL						-37.40	37.40
Check	1136	3/18/2010	UNITED HEALTHC...		10400 · CHASE- O...		-560.00
					56000 · INSURANCE	-560.00	560.00
TOTAL						-560.00	560.00
Check	1137	3/18/2010	UNITED HEALTHC...		10400 · CHASE- O...		-39.40
					56000 · INSURANCE	-39.40	39.40
TOTAL						-39.40	39.40
Check	1138	3/18/2010	UNITED HEALTHC...		10400 · CHASE- O...		-39.40
					56000 · INSURANCE	-39.40	39.40
TOTAL						-39.40	39.40
Check	1139	3/18/2010	OXFORD HEALTH...		10400 · CHASE- O...		-1,278.64
					56000 · INSURANCE	-1,278.64	1,278.64
TOTAL						-1,278.64	1,278.64
Check	1140	3/19/2010	ADP, INC.		10400 · CHASE- O...		-73.99
					65300 · PAYROLL-...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1141	3/29/2010	ADP, INC.		10400 · CHASE- O...		-73.99
					65300 · PAYROLL-...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1142	3/30/2010	EMPIRE HEALTH ...		10400 · CHASE- O...		-9,856.83
					56000 · INSURANCE	-9,856.83	9,856.83
TOTAL						-9,856.83	9,856.83
Check	1143	3/30/2010	EMPIRE HEALTH ...		10400 · CHASE- O...		-510.00
					56000 · INSURANCE	-510.00	510.00
TOTAL						-510.00	510.00
Check	1144	3/30/2010	EMPIRE HEALTH ...		10400 · CHASE- O...		-3,098.70
					56000 · INSURANCE	-3,098.70	3,098.70
TOTAL						-3,098.70	3,098.70
Check	1145	3/30/2010	SUN LIFE AND HE...		10400 · CHASE- O...		-412.14
					56000 · INSURANCE	-412.14	412.14
TOTAL						-412.14	412.14

SHIPTRADE, INC.
Check Detail
March 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1146	3/30/2010	SUN LIFE AND HE...		10400 · CHASE- O...		-1,352.52
					56000 · INSURANCE	-1,352.52	1,352.52
TOTAL						-1,352.52	1,352.52
Check	1147	3/30/2010	MERCHANTS INS...		10400 · CHASE- O...		-120.31
					56000 · INSURANCE	-120.31	120.31
TOTAL						-120.31	120.31
Check	1148	3/31/2010	GOOGLE, INC		10400 · CHASE- O...		-2,500.00
					67000 · TELEPHO...	-2,500.00	2,500.00
TOTAL						-2,500.00	2,500.00
Check	10343	3/3/2010	SHAIKH ABDULLAH		10500 · CHASE- P...		-1,353.98
					65300 · PAYROLL-...	-1,353.98	1,353.98
TOTAL						-1,353.98	1,353.98
Check	10344	3/3/2010	RAMA AGNIHOTRI		10500 · CHASE- P...		-1,166.32
					65300 · PAYROLL-...	-1,166.32	1,166.32
TOTAL						-1,166.32	1,166.32
Check	10345	3/3/2010	HOSSEIN ALIZAD...		10500 · CHASE- P...		-188.65
					65300 · PAYROLL-...	-188.65	188.65
TOTAL						-188.65	188.65
Check	10346	3/3/2010	LORNA DAVIS		10500 · CHASE- P...		-377.63
					65300 · PAYROLL-...	-377.63	377.63
TOTAL						-377.63	377.63
Check	10347	3/3/2010	SULEYMAN BURA...		10500 · CHASE- P...		-726.67
					65300 · PAYROLL-...	-726.67	726.67
TOTAL						-726.67	726.67
Check	10348	3/3/2010	HARRIET KESHIN...		10500 · CHASE- P...		-431.68
					65300 · PAYROLL-...	-431.68	431.68
TOTAL						-431.68	431.68
Check	10349	3/3/2010	HOMA NOZARTASH		10500 · CHASE- P...		-658.32
					65300 · PAYROLL-...	-658.32	658.32
TOTAL						-658.32	658.32
Check	10350	3/3/2010	ALI PAKSIMA		10500 · CHASE- P...		-3,435.16
					65300 · PAYROLL-...	-3,435.16	3,435.16
TOTAL						-3,435.16	3,435.16

SHIPTRADE, INC.
Check Detail
March 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10351	3/3/2010	ALI DAVID PAKSI...		10500 · CHASE- P...		-2,100.79
					65300 · PAYROLL-...	-2,100.79	2,100.79
TOTAL						-2,100.79	2,100.79
Check	10352	3/3/2010	BIJAN PAKSIMA		10500 · CHASE- P...		-1,898.93
					65300 · PAYROLL-...	-1,898.93	1,898.93
TOTAL						-1,898.93	1,898.93
Check	10353	3/3/2010	KAZEM PAKSIMA		10500 · CHASE- P...		-2,997.90
					65300 · PAYROLL-...	-2,997.90	2,997.90
TOTAL						-2,997.90	2,997.90
Check	10354	3/3/2010	DIANE SBOTO		10500 · CHASE- P...		-670.72
					65300 · PAYROLL-...	-670.72	670.72
TOTAL						-670.72	670.72
Check	10355	3/3/2010	HORMOZ SHAYE...		10500 · CHASE- P...		-2,633.99
					65300 · PAYROLL-...	-2,633.99	2,633.99
TOTAL						-2,633.99	2,633.99
Check	10356	3/10/2010	SHAIKH ABDULLAH		10500 · CHASE- P...		-1,353.98
					65300 · PAYROLL-...	-1,353.98	1,353.98
TOTAL						-1,353.98	1,353.98
Check	10357	3/10/2010	RAMA AGNIHOTRI		10500 · CHASE- P...		-1,166.32
					65300 · PAYROLL-...	-1,166.32	1,166.32
TOTAL						-1,166.32	1,166.32
Check	10358	3/10/2010	HOSSEIN ALIZAD...		10500 · CHASE- P...		-188.64
					65300 · PAYROLL-...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10359	3/10/2010	LORNA DAVIS		10500 · CHASE- P...		-377.63
					65300 · PAYROLL-...	-377.63	377.63
TOTAL						-377.63	377.63
Check	10360	3/10/2010	SULEYMAN BURA...		10500 · CHASE- P...		-726.66
					65300 · PAYROLL-...	-726.66	726.66
TOTAL						-726.66	726.66
Check	10361	3/10/2010	HARRIET KESHIN...		10500 · CHASE- P...		-431.69
					65300 · PAYROLL-...	-431.69	431.69
TOTAL						-431.69	431.69

SHIPTRADE, INC.
Check Detail
March 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10362	3/10/2010	HOMA NOZARTASH		10500 · CHASE- P...		-658.33
					65300 · PAYROLL-...	-658.33	658.33
TOTAL						-658.33	658.33
Check	10363	3/10/2010	ALI PAKSIMA		10500 · CHASE- P...		-3,435.15
					65300 · PAYROLL-...	-3,435.15	3,435.15
TOTAL						-3,435.15	3,435.15
Check	10364	3/10/2010	ALI DAVID PAKSI...		10500 · CHASE- P...		-2,100.79
					65300 · PAYROLL-...	-2,100.79	2,100.79
TOTAL						-2,100.79	2,100.79
Check	10365	3/10/2010	BIJAN PAKSIMA		10500 · CHASE- P...		-1,898.93
					65300 · PAYROLL-...	-1,898.93	1,898.93
TOTAL						-1,898.93	1,898.93
Check	10366	3/10/2010	KAZEM PAKSIMA		10500 · CHASE- P...		-2,997.90
					65300 · PAYROLL-...	-2,997.90	2,997.90
TOTAL						-2,997.90	2,997.90
Check	10367	3/10/2010	DIANE SBOTO		10500 · CHASE- P...		-565.73
					65300 · PAYROLL-...	-565.73	565.73
TOTAL						-565.73	565.73
Check	10368	3/10/2010	HORMOZ SHAYE...		10500 · CHASE- P...		-2,633.99
					65300 · PAYROLL-...	-2,633.99	2,633.99
TOTAL						-2,633.99	2,633.99
Check	10369	3/17/2010	SHAIKH ABDULLAH		10500 · CHASE- P...		-1,353.99
					65300 · PAYROLL-...	-1,353.99	1,353.99
TOTAL						-1,353.99	1,353.99
Check	10370	3/17/2010	RAMA AGNIHOTRI		10500 · CHASE- P...		-1,166.33
					65300 · PAYROLL-...	-1,166.33	1,166.33
TOTAL						-1,166.33	1,166.33
Check	10371	3/17/2010	HOSSEIN ALIZAD...		10500 · CHASE- P...		-188.64
					65300 · PAYROLL-...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10372	3/17/2010	LORNA DAVIS		10500 · CHASE- P...		-377.63
					65300 · PAYROLL-...	-377.63	377.63
TOTAL						-377.63	377.63

SHIPTRADE, INC.
Check Detail
March 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10373	3/17/2010	SULEYMAN BURA...		10500 · CHASE- P...		-726.66
					65300 · PAYROLL-...	-726.66	726.66
TOTAL						-726.66	726.66
Check	10374	3/17/2010	HARRIET KESHIN...		10500 · CHASE- P...		-431.68
					65300 · PAYROLL-...	-431.68	431.68
TOTAL						-431.68	431.68
Check	10375	3/17/2010	HOMA NOZARTASH		10500 · CHASE- P...		-658.32
					65300 · PAYROLL-...	-658.32	658.32
TOTAL						-658.32	658.32
Check	10376	3/17/2010	ALI PAKSIMA		10500 · CHASE- P...		-3,435.15
					65300 · PAYROLL-...	-3,435.15	3,435.15
TOTAL						-3,435.15	3,435.15
Check	10377	3/17/2010	ALI DAVID PAKSI...		10500 · CHASE- P...		-2,100.78
					65300 · PAYROLL-...	-2,100.78	2,100.78
TOTAL						-2,100.78	2,100.78
Check	10378	3/17/2010	BIJAN PAKSIMA		10500 · CHASE- P...		-1,898.92
					65300 · PAYROLL-...	-1,898.92	1,898.92
TOTAL						-1,898.92	1,898.92
Check	10379	3/17/2010	KAZEM PAKSIMA		10500 · CHASE- P...		-2,997.89
					65300 · PAYROLL-...	-2,997.89	2,997.89
TOTAL						-2,997.89	2,997.89
Check	10380	3/17/2010	DIANE SBOTO		10500 · CHASE- P...		-565.72
					65300 · PAYROLL-...	-565.72	565.72
TOTAL						-565.72	565.72
Check	10381	3/17/2010	HORMOZ SHAYE...		10500 · CHASE- P...		-2,634.00
					65300 · PAYROLL-...	-2,634.00	2,634.00
TOTAL						-2,634.00	2,634.00
Check	10382	3/24/2010	SHAIKH ABDULLAH		10500 · CHASE- P...		-1,353.98
					65300 · PAYROLL-...	-1,353.98	1,353.98
TOTAL						-1,353.98	1,353.98
Check	10383	3/24/2010	RAMA AGNIHOTRI		10500 · CHASE- P...		-1,166.32
					65300 · PAYROLL-...	-1,166.32	1,166.32
TOTAL						-1,166.32	1,166.32

SHIPTRADE, INC.
Check Detail
March 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10384	3/24/2010	HOSSEIN ALIZAD...		10500 · CHASE- P...		-188.64
					65300 · PAYROLL-...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10385	3/24/2010	LORNA DAVIS		10500 · CHASE- P...		-377.64
					65300 · PAYROLL-...	-377.64	377.64
TOTAL						-377.64	377.64
Check	10386	3/24/2010	SULEYMAN BURA...		10500 · CHASE- P...		-726.67
					65300 · PAYROLL-...	-726.67	726.67
TOTAL						-726.67	726.67
Check	10387	3/24/2010	HARRIET KESHIN...		10500 · CHASE- P...		-431.69
					65300 · PAYROLL-...	-431.69	431.69
TOTAL						-431.69	431.69
Check	10388	3/24/2010	HOMA NOZARTASH		10500 · CHASE- P...		-658.32
					65300 · PAYROLL-...	-658.32	658.32
TOTAL						-658.32	658.32
Check	10389	3/24/2010	ALI PAKSIMA		10500 · CHASE- P...		-3,435.15
					65300 · PAYROLL-...	-3,435.15	3,435.15
TOTAL						-3,435.15	3,435.15
Check	10390	3/24/2010	ALI DAVID PAKSI...		10500 · CHASE- P...		-2,100.79
					65300 · PAYROLL-...	-2,100.79	2,100.79
TOTAL						-2,100.79	2,100.79
Check	10391	3/24/2010	BIJAN PAKSIMA		10500 · CHASE- P...		-1,898.93
					65300 · PAYROLL-...	-1,898.93	1,898.93
TOTAL						-1,898.93	1,898.93
Check	10392	3/24/2010	KAZEM PAKSIMA		10500 · CHASE- P...		-2,997.90
					65300 · PAYROLL-...	-2,997.90	2,997.90
TOTAL						-2,997.90	2,997.90
Check	10393	3/24/2010	DIANE SBOTO		10500 · CHASE- P...		-565.72
					65300 · PAYROLL-...	-565.72	565.72
TOTAL						-565.72	565.72
Check	10394	3/24/2010	HORMOZ SHAYE...		10500 · CHASE- P...		-2,633.99
					65300 · PAYROLL-...	-2,633.99	2,633.99
TOTAL						-2,633.99	2,633.99

OUTSTANDING CHECKS
JPMARGAN CHASE GCL/AC # 863337135

CHECK NO.	DATE	TO	AMOUNT	COMMENT
1013	4-Mar-10	SEACASTLE	\$ 5,480.46	
1014	4-Mar-10	TRITON	\$ 54.00	
1024	30-Mar-10	BAHAMAS MARITIME	\$ 400.00	
TOTAL OUTSTANDING CHECKS AS AT 03/31/2010			\$ 5,934.46	
BALANCE AS PER BANK STATEMENT AS AT 03/31/2010			\$ 214,973.45	
BALANCE AS PER GENERAL LEDGER AS AT 03/31/2010			\$ 209,038.99	

PAYMENTS FROM JPMORGAN CHASE/GLOBAL,ACCOUNT#893032972
FROM MARCH 01,2010 TO MARCH 31,2010

PAID TO	DATE PAID	AMOUNT PAID
SERVICE FEE	3-Mar-10	\$ 130.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337143(OPERATING)		\$ 42,500.00
CHASE/GLOBAL ACC#863337135		\$ 6,000.00
CHASE/GLOBAL ACC#863337135		\$ 349,093.22
CREDIT CARD		\$ 41,750.00
INTEREST ON CREDIT CARD		\$ 112.58
JPMARGAN CHASE/SHIPTRADE,ACC#863337143(OPERATING)		\$ 34,000.00
TOTAL		\$ 473,585.80

**PAYMENTS FROM JPMORGAN CHASE/GLOBAL,ACCOUNT#863337135
FROM MARCH 01,2010 TO MARCH 31,2010**

PAID TO	DATE PAID	AMOUNT PAID
SAI-MUMBAI FOR G.PROSPERITY BUNKERS	2-Mar-10	\$ 35,150.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337150(PAYROLL)	2-Mar-10	\$ 20,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337168(TAXES&401 K)	2-Mar-10	\$ 15,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337143(OPERATING)	2-Mar-10	\$ 5,000.00
EMIGMA-MONROVIA FOR CATERINA CASH TO MASTER	2-Mar-10	\$ 6,300.00
SEACASTLE FOR USE OF CONTAINERS	4-Mar-10	\$ 5,480.46
TRITON FOR USE OF CONTAINERS	4-Mar-10	\$ 54.00
MERCURE FOR INLAND TRANSPORTATION	8-Mar-10	\$ 100,000.00
BRIARCLIFF FOR CATERINA CH/H	11-Mar-10	\$ 78,400.00
GLOBAL MARITIME-KARACHI FOR G.PROGRESS V/0002 D/A	11-Mar-10	\$ 51,582.20
A-N-D FOR COMMUNICATION EXPENSES	11-Mar-10	\$ 550.76
MULTISTAR TANK LEASING	11-Mar-10	\$ 1,813.50
MARLINK FOR COMMUNICATION EXPENSES	11-Mar-10	\$ 1,031.46
DEWITT FOR INSURANCE	12-Mar-10	\$ 16,059.09
DEWITT FOR INSURANCE	12-Mar-10	\$ 42,400.48
DEWITT FOR INSURANCE	12-Mar-10	\$ 427.40
NOBEL DENTON FOR G.PRECISION	12-Mar-10	\$ 12,368.00
MAN DIESEL FOR G.PRECISION	12-Mar-10	\$ 10,682.83
LUTCHENKO IGORE MIHAYLOVICH FOR CATERINA CREW WAGES	12-Mar-10	\$ 10,700.00
SMOYLOVSKAYA GALINA PAVLONA FOR CATERINA CREW WAGES	12-Mar-10	\$ 7,200.00
METKALOVA IRINA FOR CATERINA CREW WAGES	12-Mar-10	\$ 6,300.00
WATSON,FARLEY&WILLIAMS FOR PROFESSIONAL FEES	12-Mar-10	\$ 7,424.25
IRS FOR NYC TAX	12-Mar-10	\$ 6,250.00
IRS FOR REDSTONE FEDERAL TAX	12-Mar-10	\$ 2,556.00
MERCURE FOR INLAND TRANSPORTATION	15-Mar-10	\$ 100,000.00
CHAE/GLOBAL FOR SERVICE FEE	15-Mar-10	\$ 330.04
GCL SHIPPING LLC.-DXB FOR G.PROGRESS&G.PROSPERITY EXPENSES	16-Mar-10	\$ 40,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337150(PAYROLL)	16-Mar-10	\$ 20,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337168(TAXES&401 K)	16-Mar-10	\$ 20,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337143(OPERATING)	16-Mar-10	\$ 5,000.00
FAL ENERGY FOR BUNKERS	16-Mar-10	\$ 16,250.00
GCL SHIPPING LLC.-DXB FOR G.PROGRESS CREW WAGES	17-Mar-10	\$ 27,500.00
MERCURE FOR INLAND TRANSPORTATION	19-Mar-10	\$ 100,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337150(PAYROLL)	19-Mar-10	\$ 20,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337168(TAXES&401 K)	19-Mar-10	\$ 15,000.00
GCL SHIPPING-DUBAI FOR ADMINISTRATION EXPENSES	23-Mar-10	\$ 50,000.00
FAL ENERGY FOR BUNKERS	24-Mar-10	\$ 161,703.00
ENIGMA-MONROVIA FOR CATERINA EXPENSES	24-Mar-10	\$ 20,000.00
MERCURE FOR INLAND TRANSPORTATION	26-Mar-10	\$ 50,000.00
CHAE/GLOBAL FOR BANK CHARGES	29-Mar-10	\$ 30.00
PATRUKHIN S. FOR G.PROSPERITY CREW WAGES	29-Mar-10	\$ 17,000.00
ENIGMA-MONROVIA FOR CATERINA CASH TO MASTER	29-Mar-10	\$ 16,205.91
METKALOVA IRINA FOR CATERINA CREW WAGES	29-Mar-10	\$ 5,000.00
SVITLANA MIGILYOVA FOR CATERINA CREW WAGES	29-Mar-10	\$ 4,800.00
LUTCHENKO IGOR FOR CATERINA CREW WAGES	29-Mar-10	\$ 3,600.00
KEY BANK FOR PART OF \$5,195,000.00 LOAN	29-Mar-10	\$ 53,603.68
THOMAS COOK INDIA FOR G.PROSPERITY CREW WAGES	30-Mar-10	\$ 83,356.20
THOMAS COOK INDIA FOR G.PROGRESS CREW WAGES	30-Mar-10	\$ 9,492.93
ROMANENKO VALERIY FOR G.PROGRESS CREW WAGES	30-Mar-10	\$ 11,000.00
VLOKH PAVLO FOR G.PROGRESS CREW WAGES	30-Mar-10	\$ 7,500.00
MYKHAILIUK KONSTANTYN FOR G.PROGRESS CREW WAGES	30-Mar-10	\$ 15,500.00
MATSNEV IGOR FOR G.PROGRESS CREW WAGES	30-Mar-10	\$ 5,500.00
ZALIZCHUK VYACHESLAV FOR G.PROGRESS CREW WAGES	30-Mar-10	\$ 8,700.00
BAHAMAS MAROTIME FOR ANNUAL FEES	30-Mar-10	\$ 3,668.65
BAHAMAS MAROTIME FOR BILL OF SALE REGISTRATION	30-Mar-10	\$ 400.00
BAHAMAS MAROTIME FOR BILL OF SALE REGISTRATION	30-Mar-10	\$ 400.00
TOTAL		\$ 1,334,270.84

**PAYMENTS FROM NATIONAL BANK OF PAKISTAN/GLOBAL,ACCOUNT#55302050
FROM MARCH 01,2010 TO MARCH 31,2010**

PAID TO	DATE PAID	AMOUNT PAID
PAYMENT,LC#1022002064&INTEREST	12-Mar-10	\$ 654,044.44
CHASE/GLOBAL	12-Mar-10	\$ 129,568.32
CHASE/GLOBAL	15-Mar-10	\$ 194,274.14
PAYMENT,PART OF LC#1022002060&INTEREST	23-Mar-10	\$ 91,516.67
PAYMENT,BALANCE OF LC#1022002060&INTEREST	23-Mar-10	\$ 110,000.00
N.B.P/GCL SHIPPING CORP.	23-Mar-10	\$ 62,064.81
CHASE/GLOBAL	23-Mar-10	\$ 36,689.27
TOTAL		\$ 1,278,157.65

**PAYMENTS FROM CAPITAL ONE/GLOBAL,ACCOUNT#402402 518 3
FROM MARCH 01,2010 TO MARCH 31,2010**

PAID TO	DATE PAID	AMOUNT PAID
CHASE/GLOBAL	29-Mar-10	\$ 1,881.59
TOTAL		\$ 1,881.59

**PAYMENTS FROM NATIONAL BANK OF PAKISTAN/GCL SHIPPING CORP.,ACCOUNT#55302080
FROM MARCH 01,2010 TO MARCH 31,2010**

PAID TO	DATE PAID	AMOUNT PAID
INTEREST ON LOAN#1022001867&2051	23-Mar-10	\$ 62,064.81
CHASE/GLOBAL	26-Mar-10	\$ 200,015.00
PAYMENT,LN#1022002094&INTEREST	31-Mar-10	\$ 200,194.44
PAYMENT,PART OF LOAN#1022001867	31-Mar-10	\$ 7,000,000.00
TOTAL		\$ 7,462,274.25

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE - FILING TO DATE
Gross Revenues	2,492,146	14,192,827
Less: Returns and Allowances	-	-
Net Revenue	2,492,146	14,192,827
COST OF GOODS SOLD		
Beginning Inventory	-	-
Add: Purchases	-	-
Add: Cost of Labor	-	-
Add: Other Costs (attach schedule)	-	-
Less: Ending Inventory	-	-
Cost of Goods Sold	-	-
Gross Profit	2,492,146	14,192,827
OPERATING EXPENSES :		
Advertising	-	-
Auto and Truck Expense	-	-
Bad Debts	-	-
Contributions	-	-
Employee Benefits Programs	-	-
Officer/Insider Compensation*	-	-
Insurance	47,277	676,739
Management Fees/Bonuses	-	-
Office Expense	-	-
Pension & Profit-Sharing Plans	-	-
Repairs and Maintenance	-	-
Rent and Lease Expense	-	31,497
Salaries/Commissions/Fees (A)	2,386,575	2,955,435
Supplies	-	-
Taxes - Payroll	13,639	42,448
Taxes - Real Estate	-	-
Taxes - Other	-	-
MTA	-	-
Travel and Entertainment	-	-
Utilities	-	-
Other (attach schedule)	-	-
401K Expense	2,110	11,782
Administrative Expenses	132,904	183,307
Bank Charges	362	4,551
Bunkers	967,419	2,866,554
Charter Hire (B)	2,133,676	4,486,139
Company Registration Renewal	-	-
Container Rental	-	158,346
Container Repairs	-	386
Container Storage	68,706	91,272
Container Transportation	38	12,460
Credit Card Expense	-	8,031
Daily Running Expenses/ Crew Wages	1,010,230	1,339,619
Dry Docking	72,014	1,816,271
Exchange Difference	(29,735)	5,463
Filing Fees	-	150
Inland Freight	329,511	2,645,572
Insurance Premium	113,971	215,831
Legal Fees **	28,455	246,540
Marketing Expenses	-	54
Misc	9,851	18,569
Mombase Operational Equipments	321	6,226
Office	208	15,387
On Carriage Expenses	1,279	4,271,369
Other Container Expenses	9,928	13,923
Other Deposits	-	-
Other Ships Voyage Expense	(56,625)	302,635
Payroll Expense	-	518
Paytv Cash	1,000	3,000
Pension Fees	210	1,421
Port Expenses	142,799	477,451
Postage/ Courier Expenses	-	377
Prior Year Adjustments	105,973	209,855
Professional Fees	-	59,555
Ships Cargo Expense	106,574	548,043
Telephone	8,290	61,228
Travel	-	3,685
Total Operating Expenses Before Depreciation	7,606,960	23,791,689
Depreciation/Depletion/Amortization	77,446	372,792
Net Profit (Loss) Before Other Income & Expenses	(5,192,260)	(9,971,654)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	-	-
Loan Repayment	-	-
Proceeds from sale of Vessel	9,041,772	10,614,301
Sale of Asset	-	35,592
US Treasury	-	15,025
Interest Expense	(67,756)	(401,523)
Other Expense (attach schedule)	-	-
Cost of sale of Vessel	(10,806,215)	(13,624,515)
Net Profit (Loss) Before Reorganization Items	(7,024,459)	(13,332,774)
REORGANIZATION ITEMS		
Professional Fees	35,000	229,000
U. S. Trustee Quarterly Fees	6,000	26,000
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	-	-
Gain (Loss) from Sale of Equipment	-	-
Other Reorganization Expenses (attach schedule)	-	-
Total Reorganization Expenses	41,000	255,000
Income Taxes	8,806	17,612
Net Profit (Loss)	(7,065,459)	(13,587,774)

*"Insider" is defined in 11 U.S.C. Section 101(31).

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

(A) Includes adjustment for 2009 commission expense paid of approximately \$1,858,000

(B) Includes adjustment for 2009 charter hire of approximately \$1,288,000

STATEMENT OF OPERATIONS (Income Statement)
The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	CONSOLIDATED		SHIPTRADER		GLOBAL PROSPERITY		GLOBAL SHIPPING CORP.		GLOBAL PROGRESS LLC		GILMORE SHIPPING		REDSTONE		GLOBAL CONTAINER	
	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE
Gross Revenues	3/31/2010	2,082,810	3/31/2010	2,082,810	3/31/2010	2,082,810	3/31/2010	2,082,810	3/31/2010	2,220,200	3/31/2010	2,220,200	3/31/2010	2,220,200	3/31/2010	2,220,200
Less: Returns and Allowances	-	-	547,987	518,235	80,000	80,000	-	-	-	900,000	-	-	-	-	1,864,179	9,382,436
Net Revenue	2,492,146	14,192,827	547,987	518,235	900,000	900,000	-	-	-	900,000	-	-	-	-	1,864,179	9,382,436
COST OF GOODS SOLD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Cost of Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Other Costs (attach schedule)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Ending Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	2,492,146	14,192,827	547,987	518,235	900,000	900,000	-	-	-	900,000	-	-	-	-	1,864,179	9,382,436
OPERATING EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto and Truck Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office/Outside Compensation *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	47,277	616,739	22,903	67,861	4,044	335,160	-	-	20,330	335,160	-	-	-	-	-	-
Management Fees/Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll & Profit-Sharing Plans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent and Lease Expense	-	31,497	-	31,497	-	-	-	-	-	-	-	-	-	-	-	-
Salaries/Commission/Fees (A)	2,396,575	2,935,435	121,344	491,292	-	-	-	-	-	-	-	-	-	-	2,265,231	77,568
Supplies	13,639	42,448	13,639	28,809	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - Payroll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel and Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (attach schedule)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
401K Expense	2,110	11,782	2,110	9,672	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Expenses	132,904	183,307	-	-	-	-	-	-	-	-	-	-	-	-	132,904	50,403
Bulk Charges	362	4,551	(332)	267	-	-	-	-	-	-	-	-	-	-	694	3,807
Bunkers	967,419	2,866,554	-	-	85,599	-	-	-	106,399	-	(33,306)	(40,515)	-	-	808,272	1,920,020
Charter Hire (B)	2,133,676	4,486,139	-	-	-	-	-	-	(170,000)	-	-	-	-	-	2,205,656	2,352,463
Company Registration Renewal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Container Rental	-	158,346	-	-	-	-	-	-	-	-	-	-	-	-	-	158,346
Container Repairs	-	386	-	-	-	-	-	-	-	-	-	-	-	-	-	386
Container Storage	68,706	91,272	-	-	-	-	-	-	-	-	-	-	-	-	68,706	22,566
Container Transportation	-	12,460	-	-	-	-	-	-	-	-	-	-	-	-	38	12,472
Credit Card Expense	-	8,031	-	8,031	-	-	-	-	-	-	-	-	-	-	-	-
Daily Running Expenses/ Crew Wages	1,010,230	1,339,619	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dry Docking	72,014	1,816,271	-	-	323,458	(50,920)	-	-	122,454	181,054	442,810	293,762	-	-	121,498	(96,507)
Exchange Difference	(20,735)	5,463	-	-	33,771	85,746	-	-	38,243	95,606	-	1,582,902	-	-	(29,735)	35,198
Filing Fees	-	150	-	-	-	-	-	-	-	-	-	150	-	-	-	-
Inland Freight	329,511	2,643,572	-	-	-	-	-	-	-	-	-	-	-	-	329,511	2,316,061

	CONSOLIDATED		SHIP TRADE	GLOBAL PROSPERITY		GLOBAL SHIPPING CORP.		GLOBAL PROGRESS LLC		GILMORE SHIPPING		REDSTONE	GLOBAL CONTAINER	
Insurance Premium	113,971	215,831				7,424	81,083			21,031			113,971	101,860
Legal Fees **	28,435	245,580												137,000
Marketing Expenses	-	54								3,508				54
Misc	9,851	18,569	1,080	400	3,819			5,943	3,819				321	5,905
Monitors Operational Equipments	321	6,226												(938)
Office	208	15,387	208										1,279	4,270,090
On Carriage Expenses	1,279	4,271,369											9,928	3,995
Other Container Expenses	9,928	13,923											(56,625)	359,260
Other Deposits	-	-												
Other Ships Voyage Expense	(56,625)	309,635												
Payroll Expense	-	518												
Petty Cash	1,000	3,000	1,000	518										
Pension Fees	210	1,421	210	2,000										
Port Expenses	142,799	477,451		1,211										
Postage/Courier Expenses	-	377												334,632
Prior Year Adjustments	105,973	209,855												377
Professional Fees	-	59,555												103,882
Ships Cargo Expense	106,574	548,043												50,000
Telephone	8,290	61,228	6,796	9,555										441,469
Travel	-	3,685		16,161										36,777
Total Operating Expenses Before Depreciation	7,606,960	23,791,689	167,878	684,071	273,805	7,424	81,083	123,369	317,639	414,053	1,907,608		6,436,964	12,720,521
Depreciation/Depletion/Amortization	77,446	372,792		23,826	83,391			23,620	82,670		24,285		30,000	105,000
Net Profit (Loss) Before Other Income & Expenses	(5,192,260)	(9,971,694)	380,089	(165,810)	(391,090)	(7,424)	(81,083)	(146,997)	239,691	(434,053)	(1,931,893)		(4,592,765)	(3,443,095)
OTHER INCOME AND EXPENSES	-	-												
Other Income (attach schedule)	-	-												
Loan Repayment	-	-												
Proceeds from sale of Vessels	9,041,772	10,614,301		4,320,886				4,320,886			1,572,529			
Sale of Asset	-	35,592												35,592
US Treasury	-	15,025												
Interest Expense	(67,756)	(401,523)	44	(145)	(109,333)	(15,065)	(51,719)	(23,597)	(109,333)				(5,541)	(63,217)
Other Expense (attach schedule)	-	-												
Cost of sale of Vessel	(10,806,215)	(13,624,515)		(5,201,683)				(5,604,512)			(2,818,300)			
Net Profit (Loss) Before Reorganization Items	(7,024,459)	(13,332,724)	380,045	(150,950)	433,471	(22,489)	(132,820)	(1,254,232)	190,358	(434,053)	(3,177,664)		(4,594,326)	(3,490,270)
REORGANIZATION ITEMS	-	-												
Professional Fees	35,000	229,000											35,000	194,000
U.S. Trustee Quarterly Fees	6,000	26,000											6,000	20,000
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	-	-												
Gain (Loss) from Sale of Equipment	-	-												
Other Reorganization Expenses (attach schedule)	-	-												
Total Reorganization Expenses	41,000	255,000											41,000	214,000
Income Taxes	8,806	8,806											6,250	
Net Profit (Loss)	(7,065,459)	(13,487,724)	380,045	(150,950)	433,471	(22,489)	(132,820)	(1,254,232)	190,358	(434,053)	(3,177,664)	2,556	(4,645,526)	(3,684,270)

** Includes PROFESSIONAL FEE ACCRUAL FOR THE PERIOD ENDED 12/31/09, NOT INCLUDING \$26,000 CREDIT FROM PROCEEDS OF THE NV PRECISION

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

(A) Includes adjustment for 2009 commission expense paid of approximately \$1,858,000

(B) Includes adjustment for 2009 charter hire of approximately \$1,288,000

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS	3/31/2010	2/28/2010	11/9/2009
Unrestricted Cash and Equivalents	284,645	247,056	137,889
Restricted Cash and Cash Equivalents (see continuation sheet)	3,202,920	3,202,920	3,202,920
Accounts Receivable (Net)	3,139,305	7,557,582	9,273,369
Notes Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	35,244	2,206,803	4,180,283
Professional Retainers	-	-	-
Other Current Assets (attach schedule)	-	-	-
Advances	568,503	-	485,777
Cash Escrow held by Court, Attorney & NBP	2,625,066	2,560,753	-
Commission Receivable	70,544	70,544	-
Sundry	-	-	-
TOTAL CURRENT ASSETS	9,926,227	15,845,657	17,280,238
PROPERTY & EQUIPMENT			
Real Property and Improvements	-	-	-
Machinery and Equipment	7,531,052	17,855,256	21,352,324
Furniture, Fixtures and Office Equipment	5,158	5,158	5,158
Leasehold Improvements	-	-	-
Vehicles	5,939	5,939	5,939
Less: Accumulated Depreciation	(5,790,315)	(7,263,437)	(7,789,928)
TOTAL PROPERTY & EQUIPMENT	1,751,834	10,602,916	13,573,493
OTHER ASSETS			
Amounts due from Insiders*	-	-	-
Other Assets (attach schedule) (C)	-	-	-
Deferred Charges	230,913	230,913	230,913
Due to Affiliate	2,517,238	2,868,705	2,259,027
Organization Expenses	31,220	31,220	31,220
Less: Accumulated Amortization	(31,220)	(31,220)	(31,220)
TOTAL OTHER ASSETS	2,748,151	3,099,618	2,489,940
TOTAL ASSETS	14,426,212	29,548,191	33,343,671
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable	-	-	-
Taxes Payable (refer to FORM MOR-4)	-	-	-
Wages Payable	-	-	-
Notes Payable	-	-	-
Agency- Global	841	162,274	-
Due to (From) Parent	738,519	339,332	-
Investment in Subsidiary	-	-	-
Loans	-	-	-
Loans & Exchanges	400	-	-
Loan Payable	3,980,918	4,884,522	-
Rent / Leases - Building/Equipment	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-
Professional Fees	-	-	-
Amounts Due to Insiders*	-	-	-
Other Post-petition Liabilities (attach schedule)	-	-	-
Accrued Expenses	434,000	393,000	-
Voyage Ledger	-	-	-
TOTAL POST-PETITION LIABILITIES	5,154,678	5,779,128	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt	-	-	-
Priority Debt	-	-	-
Unsecured Debt	-	-	-
Accounts Payable	14,967,066	15,201,050	16,740,452
Agency- Global	10,410,239	10,599,431	10,599,431
Due to (From) Parent	(7,986,098)	(7,986,098)	(7,986,098)
Investment in Subsidiary	(244,934)	(244,934)	(244,934)
Loans	9,493,880	9,493,880	9,493,880
Loans & Exchanges	57,975	57,975	57,975
Loan Payable	10,811,479	17,811,479	19,424,373
Other Pre-petition Liabilities (attach schedule)	-	-	-
Accrued Expenses	242,000	242,000	242,000
TOTAL PRE-PETITION LIABILITIES	37,751,607	45,174,783	48,327,079
TOTAL LIABILITIES	42,906,285	50,953,912	48,327,079
OWNERS' EQUITY			
Capital Stock	1,079,608	1,079,608	979,608
Additional Paid-In Capital	12,476,490	12,476,490	12,476,490
Partners' Capital Account	-	-	-
Owner's Equity Account	-	-	-
Pre-Petition	-	-	-
Retained Earnings - Pre-Petition	(14,033,444)	(14,033,444)	(14,033,444)
Net Income/ (Loss)- Pre-Petition	(14,256,062)	(14,256,062)	(14,256,062)
Treasure Stock	(150,000)	(150,000)	(150,000)
Post- Petition	-	-	-
Retained Earnings - Post-petition	(6,522,312)	-	-
Net Income/ (Loss)- Post-Petition	(7,074,353)	(6,522,312)	-
Adjustments to Owner Equity (attach schedule)	-	-	-
Post-petition Contributions (attach schedule)	-	-	-
NET OWNERS' EQUITY	(28,480,074)	(21,405,720)	(14,983,408)
TOTAL LIABILITIES AND OWNERS' EQUITY	14,426,211	29,548,191	33,343,671

*"Insider" is defined in 11 U.S.C. Section 101(31).

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

BALANCE SHEET
The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	CONSOLIDATED			SHIP TRADE			GLOBAL PROSPERITY			GLOBAL SHIPPING CORP.			GLOBAL PROGRESS LLC		
	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS															
Unrestricted Cash and Equivalents	284,545	27,056	137,289	17,733	(17,245)	41,960									
Restricted Cash and Cash Equivalents (see contingent sheet)	3,202,720	3,202,720	3,202,720												
Accounts Receivable (Net)	3,193,005	7,557,482	9,273,369												
Notes Receivable	-	-	-												
Inventories	-	-	-												
Prepaid Expenses	35,244	2,206,093	4,180,383												
Professional Fees/Retainers	-	-	-												
Other Current Assets (attach schedule)	-	-	-												
Advances	568,303	-	485,777												
Cash Escrow held by Court, Attorney & NBP	2,653,066	2,560,753	-				717,346								
Commission Receivable	70,544	70,544	-	70,544	70,544	-							717,346		
Stoddy	-	-	-												
TOTAL CURRENT ASSETS	9,926,227	15,845,657	17,280,238	82,276	53,298	41,960	717,346	654,905	740,651				717,346	1,108,341	1,242,187
PROPERTY & EQUIPMENT															
Real Property and Improvements	-	-	-												
Machinery and Equipment	7,531,052	17,855,256	21,352,324	264,767	264,767	264,767									
Furniture, Fixtures and Office Equipment	-	5,158	5,158												
Leasehold Improvements	-	-	-												
Vehicles	5,939	5,939	5,939												
Less: Accumulated Depreciation	(5,790,315)	(7,263,637)	(7,789,938)	(264,767)	(264,767)	(264,767)									
TOTAL PROPERTY & EQUIPMENT	(5,790,315)	(7,263,637)	(7,789,938)	(264,767)	(264,767)	(264,767)									
OTHER ASSETS	1,751,834	10,609,916	13,578,493												
Amounts due from Insiders*	-	-	-												
Other Assets (attach schedule) (Q)	-	-	-												
Deferred Charges	230,913	230,913	230,913												
Due to Affiliate	2,517,238	2,868,705	2,259,027												
Organization Expenses	31,220	31,220	31,220												
Less: Accumulated Amortization	(31,220)	(31,220)	(31,220)												
TOTAL OTHER ASSETS	(2,748,351)	3,099,618	2,489,940												
TOTAL ASSETS	14,426,212	29,548,191	33,343,671	82,276	53,298	41,960	717,346	5,046,467	5,215,004				717,346	8,462,851	8,679,373

LIABILITIES AND OWNER EQUITY	CONSOLIDATED			SHUTRADE			GLOBAL PROSPERITY			GLOBAL SHIPPING CORP.			GLOBAL PROGRESS LLC		
	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Post-petition)															
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes Payable (refer to FORM 108-4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wages Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agency Global	841	162,274	-	162,274	-	-	-	-	-	-	-	-	-	-	-
Due to (From) Parent	738,319	393,332	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment in Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans & Exchanges	400	-	-	400	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	3,980,918	4,884,322	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent / Leases - Building/Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amounts Due to Insiders*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Pre-Petition Liabilities (attach schedule)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Expenses	434,000	393,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Voyage Ledger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL POST-PETITION LIABILITIES	5,134,078	5,179,128	-	162,274	-	-	(336,237)	(602,608)	-	32,824	-	(398,133)	(406,374)	-	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)															
Secured Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Priority Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unsecured Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	14,967,066	15,201,050	-	-	-	-	-	-	-	-	-	-	-	-	-
Agency Global	10,599,431	10,599,431	-	2,706,431	-	-	-	-	-	-	-	-	-	-	-
Due to (From) Parent	(7,986,098)	(7,986,098)	-	2,517,239	-	-	-	-	-	-	-	-	-	-	-
Investment in Subsidiary	(244,934)	(244,934)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	9,493,880	9,493,880	-	18,989	-	-	(1,988,012)	(1,988,012)	-	(242,963)	-	(1,404,632)	(1,404,632)	-	(1,404,632)
Loans & Exchanges	57,975	57,975	-	57,975	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	10,811,479	17,811,479	-	10,049	-	-	2,500,000	6,000,000	-	-	-	2,500,000	6,000,000	-	6,000,000
Other Pre-Petition Liabilities (attach schedule)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Expenses	242,000	242,000	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PRE-PETITION LIABILITIES	37,751,607	45,174,783	-	2,793,444	-	-	511,988	4,011,988	-	(242,963)	-	1,093,368	4,593,368	-	4,593,368
TOTAL LIABILITIES	42,986,285	50,353,912	-	2,955,719	-	-	178,751	3,409,386	-	(242,963)	-	677,215	4,186,734	-	4,593,368
OWNERS' EQUITY															
Capital Stock	1,079,608	1,079,608	-	5,000	-	-	5,000	-	-	-	-	-	-	-	-
Additional Paid-In Capital	12,476,490	12,476,490	-	4,477,690	-	-	4,477,690	-	-	-	-	-	-	-	-
Partners' Capital Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Owner's Equity Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pre-Petition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings - Pre-Petition	(14,033,444)	(14,033,444)	-	(6,802,576)	-	-	1,159,491	1,159,491	-	-	-	-	-	-	-
Net Income/(Loss) - Pre-Petition	(14,236,062)	(14,236,062)	-	(431,598)	-	-	44,125	44,125	-	-	-	-	-	-	-
Treasury Stock	(150,000)	(150,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Post-Petition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings - Post-petition	(6,522,312)	(6,522,312)	-	(150,936)	-	-	433,471	-	-	-	-	190,358	-	-	-
Net Income/(Loss) - Post-Petition	(7,074,333)	(6,322,312)	-	380,045	-	-	(1,093,492)	433,471	-	-	-	(1,234,232)	190,358	-	-
Adjustments to Owner Equity (attach schedule)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Post-petition Contributions (attach schedule)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET OWNERS' EQUITY	(28,480,074)	(31,403,720)	-	(2,802,420)	-	-	541,595	1,657,087	-	210,339	-	20,131	1,274,363	-	1,084,003
TOTAL LIABILITIES AND OWNERS' EQUITY	14,446,311	20,540,191	-	5,298	-	-	717,346	5,046,467	-	242,963	-	777,346	5,462,857	-	5,679,373
**Insider* is defined in 11 U.S.C. Section 10(31).															

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	GILMORE SHIPPING		REISTONE		GLOBAL CONTAINER	
	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS	3,317,201	2,287,201	3,317,201	2,287,201	3,317,201	1,192,809
Unrestricted Cash and Equivalents						
Restricted Cash and Cash Equivalents (see continuation sheet)						94,214
Accounts Receivable (Net)				1,715		
Notes Receivable			3,203,920	3,203,920	272,912	262,386
Inventories			15,878	15,878		
Prepaid Expenses						
Professional Fees/fees					35,244	441,557
Other Current Assets (attach schedule)						
Advances					568,503	485,777
Cash Escrow Held by Court, Attorney & NBP	790,374	1,128,550			400,000	
Commission Receivable					1,432,203	
Sundry						
PROPERTY & EQUIPMENT	790,374	1,128,550	3,218,798	3,220,513	4,400,066	10,472,025
Real Property and Improvements						
Machinery and Equipment					7,266,285	7,341,289
Furniture, Fixtures and Office Equipment					5,158	5,158
Leasehold Improvements						
Vehicles					5,939	5,939
Less: Accumulated Depreciation					(5,315,548)	(5,390,548)
OTHER ASSETS					1,751,884	1,861,838
Amounts due from Insiders*						
Other Assets (attach schedule (A))						
Deferred Charges	230,913	230,913				
Due to Affiliate					2,517,218	2,559,027
Organization Expenses					31,220	31,220
Less: Accumulated Amortization	230,913	230,913			(31,220)	(31,220)
	1,021,287	1,259,463	3,218,798	3,220,513	8,669,158	14,693,890

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	GILMORE SHIPPING BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE	BOOK VALUE AT END OF CURRENT REPORTING MONTH	REDSTONE BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE	BOOK VALUE AT END OF CURRENT REPORTING MONTH	GLOBAL CONTAINER BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Pre-Petition)									
Accounts Payable									
Notes Payable									
Trade Payable (refer to FORM MOR-3)									
Notes Payable									
Agency - Global									
Due to (From) Parent	193,274	43,793		841			5,183,844	5,231,719	
Investment in Subsidiary									
Loans									
Loans & Exchanges									
Loan Payable	(31,694)						75,000	925,000	
Rem / Leases - Building/Equipment									
Secured Debt / Adequate Protection Payments									
Professional Fees									
Amounts Due to Inland*									
Other Post-petition Liabilities (attach schedule)									
Accrued Expenses							434,000	393,000	
Voyage Ledger									
	138,670	43,793		841			5,692,844	6,549,719	
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)									
Secured Debt									
Priority Debt									
Unsecured Debt									
Accounts Payable				870,158	870,158	870,158	14,096,908	14,330,892	15,870,294
Agency - Global				7,893,000	7,893,000	7,893,000			
Due to (From) Parent	3,592,598	3,592,598	3,592,598				(7,943,089)	(7,943,089)	(7,943,089)
Investment in Subsidiary							(244,934)	(244,934)	(244,934)
Loans				9,474,891	9,474,891	9,474,891			
Loans & Exchanges									
Loan Payable	5,195,000	5,195,000	5,195,000				606,430	606,430	2,219,324
Other Pre-petition Liabilities (attach schedule)									
Accrued Expenses	252,000	252,000	252,000				(10,000)	(10,000)	(10,000)
	9,039,598	9,039,598	9,039,598	18,238,049	18,238,049	18,238,049	6,502,315	6,352,299	9,891,595
	9,179,268	9,082,391	9,039,598	18,238,049	18,238,049	18,238,049	12,198,159	13,389,018	9,891,595
OWNER'S EQUITY									
Capital Stock				476,340	476,340	476,340	1,200	1,200	1,200
Additional Paid-in Capital	497,068	497,068	497,068				7,998,800	7,998,800	7,998,800
Partners' Capital Account									
Owner's Equity Account									
Pre-Petition									
Retained Earnings - Pre-Petition	(2,304,002)	(2,304,002)	(2,304,002)	(4,845,361)	(4,845,361)	(4,845,361)	(2,343,940)	(2,343,940)	(2,343,940)
Net Income/ (Loss) - Pre-Petition	(2,539,330)	(2,539,330)	(2,539,330)	(10,648,518)	(10,648,518)	(10,648,518)	(704,765)	(704,765)	(704,765)
Treasury Stock							(150,000)	(150,000)	(150,000)
Post- Petition									
Retained Earnings - Post-petition	(3,177,664)			3			(3,684,720)	(3,684,720)	
Net Income/ (Loss) - Post-Petition	(434,053)	(3,177,664)		(2,536)	3		(4,645,576)		
Adjustments to Owner Equity (attach schedule)									
Post-petition Contributions (attach schedule)									
	(8,157,981)	(7,733,920)	(4,546,264)	(15,020,092)	(15,017,536)	(15,017,536)	(3,539,001)	1,116,575	4,381,295
	1,001,287	1,339,463	1,497,334	3,218,798	3,224,533	3,224,533	8,469,188	14,406,695	14,692,890

(b)

In re Global Container Lines Limited *

Debtor

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes
Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding	5,082	15,242	20,324	Various: See Chart	Various: See Chart	-
FICA-Employee	2,257	6,772	9,029	Various: See Chart	Various: See Chart	-
FICA-Employer	2,257	6,772	9,029	Various: See Chart	Various: See Chart	-
Unemployment	12	27	39	Various: See Chart	Various: See Chart	-
Income	-	-	-	-	-	-
Other	0	-	0	-	-	-
Total Federal Taxes	9,608	28,813	38,421	-	-	-
State and Local	-	-	-	-	-	-
Withholding	1,579	4,736	6,314	Various: See Chart	Various: See Chart	-
Sales	-	-	-	-	-	-
Excise	-	-	-	-	-	-
Unemployment	161	4,411	4,572	Various: See Chart	Various: See Chart	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other	-	-	-	-	-	-
NYC Resident	113	339	452	Various: See Chart	Various: See Chart	-
Total State and Local	1,853	9,486	11,338	-	-	-
Total Taxes	11,461	38,298	49,759	-	-	-

SUMMARY OF UNPAID POST-PETITION DEBITS

Attach aged listing of accounts payable.

	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable						-
Wages Payable						-
Taxes Payable						-
Rent/Lease-Building						-
Rent/Lease-Equipment						-
Secured Debt/Adequate Protection Payments						-
Professional Fees						-
Amounts Due to Insiders						-
Other						-
Total Post-petition Debts						-

Explain how and when the Debtor intends to pay any past due post-petition debts.

Case No. 09-78585 (AST)
Reporting Period: 3/1/10-3/31/10

Check No.	Date Paid	3/3/2010	3/9/2010	3/17/2010	3/23/2010	TOTAL
Federal						
Social Security: Employer		2,257	2,257	2,257	2,257	9,029
Social Security: Employer		2,257	2,257	2,257	2,257	9,029
Federal Withholding		5,081	5,081	5,081	5,081	20,323
Totals		9,595	9,595	9,595	9,595	38,381
State						
Federal Unemployment		12	12	9	6	39
NY State Income Tax		1,579	1,579	1,579	1,579	6,314
NY Unemployment		161	104	104	104	473
SUI Tax		-	-	-	-	4,099
NYC Resident		113	113	113	113	452
NY Disability		8	8	8	8	31
ADP Amount (Check)		11,460	11,403	15,498	11,397	49,758

AUTOMATIC DATA PROCESSING
TAX FILING SERVICE
400 W COVINA BLVD
SAN DIMAS, CA 91773



SHIPTRADE INC
ATTN DIANE SBOTO
100 QUENTIN ROOSEVELT STE305
GARDEN CITY, NY 11530

BR/CO 52/ML8 STATEMENT OF ACCOUNT 03/31/2010
(PERIOD 03/01/2010 TO 03/31/2010) PAGE 1

DATE	INVOICE #	AMOUNT
=====	=====	=====
03/02/2010	PAYMENT RECEIVED FOR 6666750-00	11,459.82
03/05/2010	6708025-00	4,498.30 SOI TAX
03/09/2010	PAYMENT RECEIVED FOR 6725617-00	11,402.47
03/16/2010	6708025-01	45,498.30
03/17/2010	PAYMENT RECEIVED FOR 6708025-01	15,498.30
03/23/2010	PAYMENT RECEIVED FOR 6829165-00	11,397.11

Invoice Ref	Type	Due Date	Total Payable Foreign Currency	Total Payable Home Currency	Not Yet Due	Over Due Amount				
						1-30	31-60	61-90	Over 90	
A-- to H-S-0001										
A	FREIGHT RECEIVABLE-CUSTOMERS									
A-D-0012 00-09-0170	Invoice	DynCorp International	0.00	20,000.00	0.00	0.00	0.00	0.00	20,000.00	
		USD								
		Customer Total	---->	20,000.00	0.00	0.00	0.00	0.00	20,000.00	
A-P-0001 00-10-0019	Invoice	Phoenix Commodities	0.00	24,013.93	0.00	0.00	24,013.93	0.00	0.00	
		USD								
		Customer Total	---->	24,013.93	0.00	0.00	24,013.93	0.00	0.00	
A-S-0034 00-10-0028 00-10-0038 00-10-0039	Invoice	Swiss Singapore Middle East Fze	0.00	23,795.63	0.00	23,795.63	0.00	0.00	0.00	
	Invoice	USD								
	03/08/2010	USD								
	03/30/2010	USD								
	Credit Note	03/30/2010 R	USD	0.00	23,795.63 Cr	0.00	23,795.63 Cr	0.00	0.00	0.00
Customer Total ---->										
UN Secretariat- Procurement Division										
A-U-0002 00-08-0252 00-09-0025 00-09-0026 00-09-0027 00-09-0046 00-09-0067 00-09-0070 00-09-0071 00-09-0072 00-09-0073 00-09-0097 00-09-0114 00-09-0165 00-09-0166 00-09-0182 00-09-0183 00-09-0185 00-09-0186 00-09-0187 00-09-0191 00-09-0210 00-09-0211 00-09-0212 00-09-0213 00-09-0217 00-09-0230	Invoice	12/22/2008	USD	0.00	733,791.36	0.00	0.00	0.00	733,791.36	
	Invoice	01/26/2009	USD	0.00	431,496.48	0.00	0.00	0.00	431,496.48	
	Invoice	01/26/2009	USD	0.00	35,761.95	0.00	0.00	0.00	35,761.95	
	Invoice	01/26/2009	USD	0.00	10,496.45	0.00	0.00	0.00	10,496.45	
	Invoice	02/10/2009	USD	0.00	67,752.68	0.00	0.00	0.00	67,752.68	
	Invoice	03/17/2009	USD	0.00	1,200.00	0.00	0.00	0.00	1,200.00	
	Invoice	03/17/2009	USD	0.00	3,511.50	0.00	0.00	0.00	3,511.50	
	Invoice	03/17/2009	USD	0.00	2,752.50	0.00	0.00	0.00	2,752.50	
	Invoice	03/17/2009	USD	0.00	1,716.25	0.00	0.00	0.00	1,716.25	
	Invoice	03/17/2009	USD	0.00	5,050.50	0.00	0.00	0.00	5,050.50	
	Credit Note	04/20/2009 R	USD	0.00	1,995.88 Cr	0.00	0.00	0.00	1,995.88 Cr	
	Invoice	07/31/2009	USD	0.00	114,659.25	0.00	0.00	0.00	114,659.25	
	Invoice	06/29/2009	USD	0.00	7,882.00	0.00	0.00	0.00	7,882.00	
	Invoice	06/29/2009	USD	0.00	8,392.00	0.00	0.00	0.00	8,392.00	
	Invoice	07/31/2009	USD	0.00	3,868.00	0.00	0.00	0.00	3,868.00	
	Invoice	07/31/2009	USD	0.00	43,780.87	0.00	0.00	0.00	43,780.87	
	Invoice	07/31/2009	USD	0.00	68,387.42	0.00	0.00	0.00	68,387.42	
	Invoice	07/31/2009	USD	0.00	66,850.52	0.00	0.00	0.00	66,850.52	
	Invoice	08/10/2009	USD	0.00	5,260.00	0.00	0.00	0.00	5,260.00	
	Invoice	08/12/2009	USD	0.00	10,000.00	0.00	0.00	0.00	10,000.00	
Invoice	10/09/2009	USD	0.00	65,000.00	0.00	0.00	0.00	65,000.00		
Invoice	10/09/2009	USD	0.00	40,000.00	0.00	0.00	0.00	40,000.00		
Invoice	10/19/2009	USD	0.00	10,000.00	0.00	0.00	0.00	10,000.00		
Invoice	10/19/2009	USD	0.00	30,000.00	0.00	0.00	0.00	30,000.00		
Invoice	11/02/2009	USD	0.00	5,000.00	0.00	0.00	0.00	5,000.00		
Invoice	12/03/2009	USD	0.00	10,000.00	0.00	0.00	0.00	10,000.00		

Invoice Ref	Type	Due Date	Total Payable Foreign Currency	Total Payable Home Currency	Not Yet Due					Over Due Amount		
										1-30	31-60	61-90 Over 90
00-09-0244	Invoice	12/31/2009	USD	0.00	82,745.00	0.00	0.00	0.00	0.00	0.00	82,745.00	0.00
00-09-0245	Invoice	12/31/2009	USD	0.00	11,816.57	0.00	0.00	0.00	0.00	0.00	11,816.57	0.00
00-10-0011	Credit Note	01/25/2010	R USD	0.00	7,382.83Cr	0.00	0.00	0.00	0.00	0.00	7,382.83Cr	0.00
00-10-0020	Invoice	02/11/2010	USD	0.00	22,070.50	0.00	0.00	0.00	0.00	22,070.50	0.00	0.00
Customer Total ----->					1,889,863.09	0.00	0.00	0.00	0.00	87,178.74	22,070.50	1,780,613.85
United Nations Mission in Liberia (UNMIL)												
A-U-005												
00-08-0111	Invoice	06/01/2008	USD	0.00	1,971.00	0.00	0.00	0.00	0.00	0.00	0.00	1,971.00
00-08-0132	Invoice	07/01/2008	USD	0.00	3,239.45	0.00	0.00	0.00	0.00	0.00	0.00	3,239.45
00-08-0149	Invoice	08/20/2008	USD	0.00	2,600.00	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
00-08-0152	Invoice	07/23/2008	USD	0.00	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
00-08-0229	Invoice	12/09/2008	USD	0.00	2,060.00	0.00	0.00	0.00	0.00	0.00	0.00	2,060.00
00-09-0023	Invoice	01/21/2009	USD	0.00	420.00	0.00	0.00	0.00	0.00	0.00	0.00	420.00
00-09-0058	Invoice	03/01/2009	USD	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
00-09-0085	Invoice	03/31/2009	USD	0.00	8,150.00	0.00	0.00	0.00	0.00	0.00	0.00	8,150.00
00-09-0181	Invoice	07/30/2009	USD	0.00	49,686.19	0.00	0.00	0.00	0.00	0.00	0.00	49,686.19
00-10-0022	Invoice	02/22/2010	USD	0.00	200.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00
00-10-0023	Invoice	03/01/2010	USD	0.00	201,600.00	0.00	0.00	0.00	0.00	201,600.00	0.00	0.00
00-10-0024	Invoice	03/01/2010	USD	0.00	6,132.00	0.00	0.00	0.00	0.00	6,132.00	0.00	0.00
00-10-0029	Invoice	03/10/2010	USD	0.00	200.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00
00-10-0030	Invoice	03/10/2010	USD	0.00	150.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00
00-10-0031	Invoice	03/10/2010	USD	0.00	4,590.00	0.00	0.00	0.00	0.00	4,590.00	0.00	0.00
00-10-0032	Invoice	03/10/2010	USD	0.00	6,600.00	0.00	0.00	0.00	0.00	6,600.00	0.00	0.00
00-10-0033	Invoice	03/10/2010	USD	0.00	7,800.00	0.00	0.00	0.00	0.00	7,800.00	0.00	0.00
00-10-0034	Invoice	03/10/2010	USD	0.00	4,800.00	0.00	0.00	0.00	0.00	4,800.00	0.00	0.00
00-10-0035	Invoice	03/22/2010	USD	0.00	4,870.00	0.00	0.00	0.00	0.00	4,870.00	0.00	0.00
00-10-0036	Invoice	04/01/2010	USD	0.00	223,200.00	0.00	0.00	223,200.00	0.00	0.00	0.00	0.00
00-10-0037	Invoice	04/01/2010	USD	0.00	6,789.00	0.00	0.00	6,789.00	0.00	0.00	0.00	0.00
Customer Total ----->					538,157.64	0.00	0.00	229,989.00	0.00	236,742.00	200.00	71,226.64
Company Total ----->					2,481,849.29	0.00	0.00	229,989.00	0.00	246,556.63	46,284.43	1,871,840.49

GLOBAL CONTAINER LINES LTD
SUMMARY OF ACCOUNTS PAYABLE
MARCH 31, 2010

A/C - PAYABLE - ADMINISTRATIVE EXPENSE PER AGING	240,021
A/C - PAYABLE - VESSEL EXPENSES PER AGING	5,900,736
A/C - PAYABLE - CONTAINER LEASE PER AGING	612,004
A/C - PAYABLE - CONTAINER PURCHASE PER AGING	411,550
	<u>7,164,311</u>
ACCOUNTS PAYABLE- OTHER	32,300
DETAIL PAYABLE ATTACHED- SUBTOTAL	<u>7,196,611</u>
OTHER PAYABLES	
Progress,Vend.arrange by Managers	430,321
Thor Galaxy (Voyage Vessel) Owners	4,742
Prosperity,Vend.arrange by Managers	336,590
Dr. H.Alizadeh	371,830
Briarcliff Ltd.	2,093,795
Dr. Nader Paksima	138,332
Caterina Owners Outstanding CH/H	3,065,900
Caterina, Vendor arrange by Managers	95,040
Precision,Vend.arrange by Managers	281,237
Ulusoy-6 (Voyage Vessel) Owners	77,640
Caterina Expenses for UNMIL Account	4,870
Subtotal	<u>6,900,297</u>
REDSTONE ACCOUNTS PAYABLE	<u>870,158</u>
TOTAL	<u><u>14,967,066</u></u>

-

Selection	Vendor Code	Vendor Name	Total Payable Home Currency	Over Due Amount				
				Not Yet Due	1-30	31-60	61-90	Over 90
A -	to D-I-0002							
ACCOUNTS PAYABLE - ADMINISTRATION								
A								
A-A-0004		ABS Nautical Systems,LLC	10,071.00 Cr	0.00	0.00	0.00	0.00	10,071.00 Cr
A-B-0006		Blue Sea Capital,Inc.	205,298.79 Cr	0.00	0.00	0.00	0.00	205,299.79 Cr
A-P-0002		Pacific Coast Tariff Bureau(Descartes)	650.00 Cr	0.00	0.00	0.00	0.00	650.00 Cr
A-T-0005		Tosi Maritime Consultants	24,000.00 Cr	0.00	0.00	0.00	0.00	24,000.00 Cr
ACCOUNTS PAYABLE - VESSELS								
B								
B-A-0002		A-N-D Group PLC	740.42 Cr	238.83 Cr	0.00	0.00	0.00	501.59 Cr
B-A-0019		Applied Weather Technology	5,453.34 Cr	0.00	0.00	0.00	0.00	5,453.34 Cr
B-A-0034		Alfa Laval(Thailand) Ltd.	981.00 Cr	0.00	0.00	0.00	0.00	981.00 Cr
B-A-0037		ABB Inc.	26,045.10 Cr	0.00	0.00	0.00	0.00	26,045.10 Cr
B-A-0038		American Diesel & Ship Repairs, Inc	13,003.10 Cr	0.00	0.00	0.00	0.00	13,003.10 Cr
B-C-0001		Crescent Towing & Salvage Co.Inc.	17,510.96 Cr	0.00	0.00	0.00	0.00	17,510.96 Cr
B-C-0012		Container Applications International, Inc.	39,684.40 Cr	0.00	0.00	0.00	4,227.00 Cr	35,457.40 Cr
B-C-0026		Coleman Supply Company	14,558.82 Cr	0.00	0.00	0.00	0.00	14,558.82 Cr
B-C-0031		C.R. Cushing & Co., Inc.	6,850.20 Cr	0.00	0.00	0.00	0.00	6,850.20 Cr
B-C-0046		C E M Cote D'Ivoire-Ghana	1,042.11 Cr	0.00	0.00	0.00	0.00	1,042.11 Cr
B-C-0047		CG International,Inc.	25,808.49 Cr	0.00	0.00	0.00	0.00	25,808.49 Cr
B-D-0004		Dan-Bunkering Ltd.	9,750.49 Cr	0.00	0.00	0.00	0.00	9,750.49 Cr
B-D-0009		DeWitt Stern - P & I (Charteres Liability)	455,244.64 Cr	0.00	0.00	0.00	0.00	455,244.64 Cr
B-D-0010		DeWitt Stern - F.D. & D.	15,829.00 Cr	0.00	0.00	0.00	0.00	15,829.00 Cr
B-D-0011		DeWitt Stern - Hull & Machinery	391,271.41 Cr	231,558.28 Cr	0.00	0.00	115,779.16 Cr	43,933.97 Cr
B-D-0012		Dewitt Stern - War Hull & Machinery	121,445.77 Cr	3,900.00 Cr	0.00	0.00	1,800.00 Cr	115,745.77 Cr
B-D-0013		DeWitt-Mortgage Interest, Cargo & Other Ins.	81,000.00 Cr	0.00	0.00	0.00	0.00	81,000.00 Cr
B-D-0014		Dewitt Stern - Container Insurance	13,500.00 Cr	0.00	0.00	0.00	0.00	13,500.00 Cr
B-D-0017		DNV Petroleum Services Inc.	3,900.25 Cr	0.00	0.00	0.00	0.00	3,900.25 Cr
B-G-0023		Gulf and Continental Bunker Fuels Co(GAC)	585,126.10 Cr	0.00	0.00	0.00	0.00	585,126.10 Cr
B-H-0017		Hiller Systems Incorporated	1,828.31 Cr	0.00	0.00	0.00	0.00	1,828.31 Cr
B-I-0007		IMS International	67,438.73 Cr	0.00	0.00	0.00	0.00	67,438.73 Cr
B-I-0018		Intercargo Clearing&Forwarding-Bujumbura	51,759.00 Cr	0.00	0.00	0.00	0.00	51,759.00 Cr
B-J-0002		James J. Flanagan Sievedores	25,118.40 Cr	0.00	0.00	0.00	0.00	25,118.40 Cr
B-K-0004		Kristensons- Petroleum, Inc.	945,623.74 Cr	0.00	0.00	0.00	0.00	945,623.74 Cr
B-K-0009		Keraba and Beyo Freight Transport	68,100.00 Cr	0.00	0.00	0.00	0.00	68,100.00 Cr
B-L-0013		Lito Transport P.L.C - Asmara,Eritrea	31,251.00 Cr	0.00	0.00	0.00	0.00	31,251.00 Cr
B-M-0002		MAN Diesel	49,463.11 Cr	0.00	0.00	0.00	0.00	49,463.11 Cr
B-M-0009		Merrill Marine Services Inc.	2,800.00 Cr	0.00	0.00	0.00	0.00	2,800.00 Cr
B-M-0013		McAlister Towing of Charleston	8,855.77 Cr	0.00	0.00	0.00	0.00	8,855.77 Cr

Voucher Ref	Vendor Invoice No	Due Date	Type	Total Payable	Over Due Amount			
					Not Yet Due	1-30	31-60	Over 90

Selection B-M-0039 to B-M-0039

B

ACCOUNTS PAYABLE - VESSELS

B-M-0039

Mercure International for Development-Sudan

21-09-05-0004	PROSPERITY	9406	05/31/2009	USD	248,052.00 Cr	0.00	0.00	0.00	248,052.00 Cr
21-10-01-0005	1250,V/9411		01/19/2010	USD	33,948.00 Cr	0.00	0.00	33,948.00 Cr	0.00
21-10-01-0013	PROGRESS		01/25/2010	USD	1,279.00 Cr	0.00	0.00	1,279.00 Cr	0.00
Vendor Total ---->					283,279.00 Cr	0.00	0.00	35,227.00 Cr	248,052.00 Cr
Company Total ---->					283,279.00 Cr	0.00	0.00	35,227.00 Cr	248,052.00 Cr

Vendor Code	Vendor Name	Total Payable Home Currency	Not Yet Due	Over Due Amount			
				1-30	31-60	61-90	Over 90
B-M-0027	MARLINK - Telenor Satellite Service	1,381.17 Cr	1,381.17 Cr	0.00	0.00	0.00	0.00
B-M-0034	Marcontrol S.J.-Poland	13,212.55 Cr	0.00	0.00	0.00	0.00	13,212.55 Cr
B-M-0036	MV Marine,Inc.	640.00 Cr	0.00	0.00	0.00	0.00	640.00 Cr
B-M-0037	Morco Refrigeration Service,Inc.	4,986.20 Cr	0.00	0.00	0.00	0.00	4,986.20 Cr
B-M-0038	Main Industries, Inc.	37,800.00 Cr	0.00	0.00	0.00	0.00	37,800.00 Cr
B-M-0039	Mercure International for Development-Sudan	283,279.00 Cr	0.00	0.00	0.00	35,227.00 Cr	248,052.00 Cr
B-M-0043	Marine&Industrial Service-Durban	1,300.00 Cr	0.00	0.00	0.00	0.00	1,300.00 Cr
B-N-0010	N.C.O.S for Logistic and Custom Clearance	4,829.17 Cr	0.00	0.00	0.00	0.00	4,829.17 Cr
B-P-0015	PPG Industries (Singapore) Pte Ltd	10,399.00 Cr	0.00	0.00	0.00	0.00	10,399.00 Cr
B-P-0016	Potomac Maritime	30,045.73 Cr	0.00	0.00	0.00	0.00	30,045.73 Cr
B-P-0017	Precision Solutions Incorporated	4,630.00 Cr	0.00	0.00	0.00	0.00	4,630.00 Cr
B-R-0008	Raetsclub Marine Insurance B.V. (DeWitt)	1,149.59 Cr	0.00	0.00	0.00	0.00	1,149.59 Cr
B-S-0004	Stratos (ex: Xanlic, ex: Station 12)	4,994.63 Cr	0.00	1,846.12 Cr	1,483.91 Cr	913.62 Cr	750.98 Cr
B-S-0019	Seacoast Electronics Inc.	648.00	0.00	0.00	0.00	0.00	648.00
B-S-0033	Southern Elevator Company Inc.	27,026.22 Cr	0.00	0.00	0.00	0.00	27,026.22 Cr
B-S-0034	Spedag East Africa	797,342.00 Cr	0.00	0.00	0.00	0.00	797,342.00 Cr
B-T-0019	Trans Ethiopia Private.Ltd.Company	96,514.07 Cr	0.00	0.00	0.00	0.00	96,514.07 Cr
B-T-0026	Tous Travaux Sous Marins	4,852.00 Cr	0.00	0.00	0.00	0.00	4,852.00 Cr
B-T-0028	Tanzania Road Haulage Ltd.	1,267,500.00 Cr	0.00	0.00	0.00	0.00	1,267,500.00 Cr
B-T-0029	Tencarva Machinery Company	8,668.00 Cr	0.00	0.00	0.00	0.00	8,668.00 Cr
B-U-0010	Universal Marine Electric Co.,INC	4,983.00 Cr	0.00	0.00	0.00	0.00	4,983.00 Cr
B-U-0012	United States Coast Guard	4,881.20 Cr	0.00	0.00	0.00	0.00	4,881.20 Cr
B-W-0010	Westfalia Separator	18,718.94 Cr	0.00	0.00	0.00	0.00	18,718.94 Cr
B-W-0014	Worldwide Diesel Power, Inc.	327,391.49 Cr	0.00	0.00	0.00	0.00	327,391.49 Cr
B-W-0015	Warsila	250.00 Cr	0.00	0.00	0.00	0.00	250.00 Cr
B-W-0017	Washington Intl. Insurance(U.S.Custom Service)	111,678.30 Cr	0.00	0.00	0.00	0.00	111,678.30 Cr
C ACCOUNTS PAYABLE - CONTAINER LEASE							
C-G-0001	Ge SeaCo Services Ltd.	89,904.35 Cr	0.00	0.00	0.00	9,092.30 Cr	80,812.05 Cr
C-M-0001	Multistar Tank Leasing Company LLC	10,588.50 Cr	0.00	1,638.00 Cr	0.00	0.00	8,950.50 Cr
C-T-0001	TAL International Container Corp/Transamerica	198,510.73 Cr	0.00	0.00	0.00	25,005.53 Cr	173,505.20 Cr
C-T-0002	Textainer Equipment Management (U.S.) Ltd.	251,800.30 Cr	0.00	0.00	0.00	60,552.50 Cr	191,247.80 Cr
C-T-0004	Triton container international limited	61,200.85 Cr	0.00	0.00	0.00	0.00	61,200.85 Cr
D ACCOUNTS PAYABLE - CONTAINER PURCHASES							
D-I-0001	Interpool (Seacastle), Contract No.3507	234,100.00 Cr	0.00	0.00	0.00	0.00	234,100.00 Cr
D-I-0002	Interpool (Seacastle) Contract No.3531	177,450.00 Cr	0.00	0.00	0.00	0.00	177,450.00 Cr

Company Total 237,078.28

7,412,363.44 Cr

LESS MERQUE PRE PET BEST

TOTAL

716,431.11

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
(E)			
TOTAL PAYMENTS TO INSIDERS		52,267	257,344

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Haker & Ozisik				3,750	
USCIS				2,080	
Farber, Blicht, Eyerman & Herzog				5,000	60,000
Cullen Dykman					315,000 (F)
TOTAL PAYMENTS TO PROFESSIONALS			-	10,830	375,000

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
Triton Container	0	0	75,338
TOTAL PAYMENTS		0	75,338

(E) Included in Salaries.
(F) Amount included should be reduced by monies held in escrow of \$61,000.

Global Container Lines Limited *
Footnote E - PAYMENTS TO INSIDERS

Type	Date	Num	Name	Debit
Check	03/03/2010	10350	ALI PAKSIMA	3,435
Check	03/03/2010	10351	ALI DAVID PAKSIMA	2,101
Check	03/03/2010	10352	BIJAN PAKSIMA	1,899
Check	03/03/2010	10353	KAZEM PAKSIMA	2,998
Check	03/03/2010	10355	HORMOZ SHAYEGAN	2,634
Check	03/10/2010	10363	ALI PAKSIMA	3,435
Check	03/10/2010	10364	ALI DAVID PAKSIMA	2,101
Check	03/10/2010	10365	BIJAN PAKSIMA	1,899
Check	03/10/2010	10366	KAZEM PAKSIMA	2,998
Check	03/10/2010	10368	HORMOZ SHAYEGAN	2,634
Check	03/17/2010	10376	ALI PAKSIMA	3,435
Check	03/17/2010	10377	ALI DAVID PAKSIMA	2,101
Check	03/17/2010	10378	BIJAN PAKSIMA	1,899
Check	03/17/2010	10379	KAZEM PAKSIMA	2,998
Check	03/17/2010	10381	HORMOZ SHAYEGAN	2,634
Check	03/24/2010	10389	ALI PAKSIMA	3,435
Check	03/24/2010	10390	ALI DAVID PAKSIMA	2,101
Check	03/24/2010	10391	BIJAN PAKSIMA	1,899
Check	03/24/2010	10392	KAZEM PAKSIMA	2,998
Check	03/24/2010	10394	HORMOZ SHAYEGAN	2,634
Total				52,267

Report Total	
31-Mar-10	52,267
28-Feb-10	52,355
31-Jan-10	49,808
31-Dec-09	58,808
30-Nov-09	44,106
Total	257,344

Global Container Lines Limited *
ACCRUED EXPENSES

MISCELLANEOUS	\$ 20,000.00
LEGAL FEES	\$ 315,000.00 *
TRUSTEE FEES	\$ 13,000.00
ACCOUNTING FEES	\$ 60,000.00
CREDITOR COMMITTEE	\$ 16,000.00
	<u>\$ 424,000.00</u>

* \$400,000 retainer held by attorney from sale proceeds from the sale of Vessels

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.			Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?			X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X	
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?			X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?			X
5	Is the Debtor delinquent in paying any insurance premium payment?			X
6	Have any payments been made on pre-petition liabilities this reporting period?		X	
7	Are any post petition receivables (accounts, notes or loans) due from related parties?			X
8	Are any post petition payroll taxes past due?			X
9	Are any post petition State or Federal income taxes past due?			X
10	Are any post petition real estate taxes past due?			X
11	Are any other post petition taxes past due?			X
12	Have any pre-petition taxes been paid during this reporting period?			X
13	Are any amounts owed to post petition creditors delinquent?			X
14	Are any wage payments past due?			X
15	Have any post petition loans been received by the Debtor from any party?		X	
16	Is the Debtor delinquent in paying any U.S. Trustee fees?			X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?			X
18	Have the owners or shareholders received any compensation outside of the normal course of business?			X